

Date: May 22, 2023

Name: Ms.Asma Shaikh

Subject: Offer Letter

Dear Ms.Asma Shaikh

Subsequent to our meeting and on behalf of **BARC**, we are pleased to offer you a position of **Management Trainee** in our organization.

As discussed, you will be paid an annual CTC of INR **700000** P.A. The CTC is detailed in the attached Annexure 1.

We look forward to having you on board from June 01, 2023

Upon joining the services, you will receive a set of joining forms from the HR team along with your appointment letter. You are required to submit a set of documents, joining forms and an acknowledgement copy of the appointment letter within 24 hours. Please note that your official appointment is subject to verification of your references.

Please sign below and return a copy of this letter indicating your acceptance of your offer letter within 24 hours. If we do not receive your written confirmation within the stipulated time, your offer stands null and void.

Your confirmation states that you are committed to join us on the agreed date and we consider this position as closed.

Welcome Aboard!

For and on behalf of Broadcast Audience Research Council

nce Re Mumba **Bavan Mathews**

Bavan Mathews Head - People Operations



Annexure - 1		
Name	Asma Shaikh	
Department	Measurement Science And Business Analytics	
Sub Department	MARKET ANALYTICS	
Grade	A1	
Role	Management Trainee	

Salary Compensation Break Up		
Component	Yearly CTC in INR	Monthly CTC in INR
Basic Salary	233328	19444
House Rent Allowance	116664	9722
Children Education Allowance	2400	200
Flexi Allowance	256273	21356
Leave Travel Allowance	30000	2500
Total Fixed Pay (A)	638665	53222
B. Company's Contribution to Provident Fund	27999	2333
C. Total Gross (A+B)	666664	55555
D. Performance Linked Bonus	33336	2778
E. Total Target Remuneration (C+D)	700000	58333

Additional Benefit:

*Performance Linked Bonus: Based on Organisation, Team and Individual Performance.

*Mediclaim: Total sum assured is Rs.10,00,000/- & benefits are extended to an employee, parents, spouse and up to two children.

*Term Life Insurance Policy: Sum assured Rs.40,00,000/-

*Accidental Policy: Sum assured up to Rs.20,00,000/-

Note: Employees contribution to Provident Funds, Professional Tax, ESIS and Income Tax will be deducted as applicable.

Registered & Corporate Office: **Broadcast Audience Research Council** Valencia Tower, 4th Floor, Raj Kamal Marg, 61, Dr. S. S. Rao Road, Parel, Mumbai -400012, India. T +91 22 4922 6600 D + 91 22 4922 6611 F +91 22 4922 6601 <u>www.barcindia.co.in</u> CIN no U73100MH2010NPL265172