

MUTUAL NON DISCLOSURE AGREEMENT

This mutual non-disclosure agreement (“Agreement”) is made at Mumbai on this 1st Aug 2019 (“Effective Date”) by and between; (A.) **MARICO LIMITED**, a company incorporated under the Companies Act 2013 having its registered office at 7th Floor, Grande Palladium, 175 CST Road, Kalina, Santacruz (East), Mumbai 400098 (hereinafter referred to as “Marico”) of the First Part; AND (B.) **Ramniranjan Jhunjhunwala College of Arts, Science and Commerce**, located at Ramniranjan Jhunjhunwala College Ghatkopar west, Mumbai 400086, Maharashtra, India, through Dr Usha Mukundan, (Principal of the Institute) (hereinafter referred to as “Institute”, which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean to include its successors and assigns) of the Second Part. Each Marico and Institute may individually be referred to as a “Party” and collectively as the “Parties”.

RECITALS

Marico and Institute propose to evaluate a potential relationship with regard to research and new product development on utilisation of sugarcane bagasse as a solid-state substrate for production of aromatic compounds by fungi, developed by research students of the Institute and owned by Institute (“Purpose”) in course whereof Marico and Institute and each of its Representatives (each a “Disclosing Party”) may disclose to the other Party and/or its Representatives (each a “Receiving Party”) certain Confidential Information (as defined hereunder) subject to the terms and conditions agreed herein.

AGREEMENT

1. DEFINITIONS.

- 1.1 “Affiliates” shall mean any company which directly or indirectly controls, is controlled by, or is under common control of a Party to this Agreement.
- 1.2 “Confidential Information” means all information whatsoever, irrespective of the means, mode or medium of storage, representation or presentation of same together with all modification, adaptations and derivation thereof, relating to and provided by Disclosing Party including but not limited to (i) studies, research and development activities, report and findings, clinical trial, consultations, methodologies, proposals, systems, programs, techniques, strategies, improvements, discoveries, processes, innovations, inventions, trade secrets, technical drawings, know-how, concepts not reduced to material form, designs, plans and models, financial and marketing information and knowledge, business plans and information regarding the affairs of Disclosing Party generally, source and objects code, arrangement and agreement with third Parties whether given orally in writing or otherwise (ii) any derivations of any information or data which embodies, contains or describes the confidential information; (iii) any other data or information designated by Disclosing Party to be confidential or relating to current or prospective project, activities or business of Marico; and (iv) information relating to existence or progress of any negotiations or agreement between the Parties relating to the present project for the purpose of the project or otherwise contemplated by the Agreement. The Parties agree that all tangible embodiments and all information held in computer memory or software, in electronic storage media, and/or in the form of electronic mail and/or attachments (“Electronic Embodiments”) of Confidential Information shall remain the property of the disclosing Party.
- 1.3 “Intellectual Property Rights” means all current and future registered and unregistered rights in respect of copyright (including moral rights), designs, circuit layouts, trademarks, trade secrets, know-how, confidential information, patents, invention and discoveries and all other intellectual property.
- 1.4 “Representatives” of a Party includes Affiliates, directors, employee and professional advisor.

2. CONFIDENTIALITY OBLIGATIONS

- 2.1 The Confidential Information excludes information which (i) is or has already become part of the public domain at the time of disclosure, by publication or otherwise, except by breach of the provision of this Agreement; (ii) the Receiving Party can prove by written documentation was already known to the Receiving Party at the time of disclosure by the Disclosing Party or any of Disclosing Party’s Representatives (unless such knowledge arose from disclosure of information in breach of confidence); (iii) the Receiving Party acquired from a third Party entitled to disclose it; (iv) is independently developed by the Receiving Party without use of any of the Disclosing Party’s Confidential Information, ; and (v) the Confidential Information is required to be disclosed by order of a court of competent jurisdiction, administrative agency or governmental body, or by subpoena, summons or other

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 Andheri Branch, Syndicate Chamber,
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 Mumbai - 400 089.
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- legal process, or by law, rule or regulation, or by applicable regulatory or professional standards provided that prior to such disclosure, Disclosing Party is given a practically prompt written notice of such order and the scope of such disclosure is limited to the extent possible
- 2.2 The Receiving Party must not use or reproduce any of the Confidential Information for any purpose other than the Purpose.
- 2.3 The Receiving Party must not disclose any of the Confidential Information to any person without Disclosing Party's consent, except: (a) the Receiving Party's Representatives to whom disclosure is necessary for the Purpose; and (b) the Receiving Party's professional advisor only to the extent necessary for that adviser to advise or protect the rights of the Receiving Party under this Agreement;
- 2.4 Neither party will disclose, and each party will direct its Representatives who are aware of the contemplated discussions not to disclose, to any person the identity of the other party, the fact that Confidential Information has been made available or that discussions are taking place concerning the proposed business arrangement or any of the terms, conditions or other facts with respect to any such proposed business arrangement, including the status thereof.
- 2.5 The Receiving Party shall maintain a record of all its' Representative who receive the Confidential Information. In the event of breach of this Agreement by the Receiving Party or its Representatives, the Receiving Party shall provide the Disclosing Party a copy of the records detailing the recipients of the Confidential Information. The Receiving Party shall always be liable as a principal party for any default or breach by its Representatives. The Receiving Party must also inform each of the Representatives about the confidential nature of the Confidential Information.
- 2.6 The Receiving Party must not make press or other announcements or releases relating to this Agreement or the Purpose without the prior written approval of the Disclosing Party unless and to the extent that the announcement or release is required by law, a government agency or the rules of any stock exchange.
- 2.7 This Agreement does not obligate either Party to disclose any information. The Disclosing Party shall employ its discretion in selecting the information which shall be disclosed. Furthermore, nothing contained hereunder shall be construed as creating, conveying, transferring, granting or conferring by one Party on the other Party any rights, license or authority in or to the information provided. The Parties shall use the Confidential Information only for the limited purpose of this Agreement and of the Parties discussing the possibility of entering into a business Agreement and for no other purpose whatsoever.
- 2.8 Parties acknowledge that a disclosure of the Confidential Information in breach of this Agreement may relate to and/or have adverse effect and implications regarding the future strategies, plans, business activities, methods, processes and or information of the Parties. Accordingly neither Party shall use the Confidential Information in a manner that will jeopardize or adversely affect in any manner such future strategies, plans, business activities, methods, processes, information, and/or competitive and strategic advantage of the Disclosing Party.
- 2.9 In consideration of Institute's acceptance of this Agreement and the performance by Dr. Usha and other Representatives of the Institute of the professional services as specifically set forth in Exhibit A or any Additional Exhibits hereof, MARICO shall pay Institute in the amounts and at the times as detailed in the said Exhibit A or any Additional Exhibits, and the total cost for services provided under this Agreement are set forth in Exhibit A or any Additional Exhibits. Parties may decide to enter into a Service Agreement on mutual terms and conditions for the purpose of provision of services Institute to the Marico.
3. **COMPLIANCE**
- 3.1 The Receiving Party must establish and maintain effective security measures to safeguard the Confidential Information from unauthorised access, use, copying or disclosure and use the same degree of care that a prudent person would use to protect that person's confidential information.
- 3.2 The Receiving Party must immediately notify the Disclosing Party of any potential, suspected or actual breach of the undertakings contained in this Agreement.
- 3.3 The Receiving Party must procure that none of the Receiving Party's Representatives (whether or not still employed or engaged by the Receiving Party) does any act or omits to do anything which, if done by the Receiving Party, would constitute a breach of the undertakings contained in this Agreement.



4. NO COMMITMENT

- 4.1 The disclosure of Confidential Information does not, and is not intended to, represent a commitment by the Disclosing Party to enter into any business relationship with the Receiving Party or with any other entity. If the Parties desire to pursue business opportunities, they will execute a separate written agreement to govern such business relationship.

5. TERM AND RETURN OF CONFIDENTIAL INFORMATION

- 5.1 This Agreement shall come in to effect on the Effective Date and shall continue for one (1) year ("Term") or the other Party provides the Receiving Party with written notice of termination of such right, whichever is earlier., however the confidentiality obligations contained herein under shall survive the termination or expiry of this Agreement for a period of five (5) years from the date of expiry or termination, save for trade secrets which shall survive such termination valid until perpetuity from the date of this Agreement or in the manner as prescribed by the applicable law. This does not affect any rights or remedies which may have accrued to either Party at this date and which continue to be enforceable. Either Party shall have a right to terminate this Agreement by providing the other Party with a written notice of thirty (30) days.
- 5.2 If either Party determines that it shall not proceed with the possible business relationship and so notifies the other Party in writing, Recipient shall promptly (a) return all records, notes, and other written, printed, computer generated or other materials in its possession pertaining to the Confidential Information and not retain copies, extracts or other reproductions of such materials; (b) destroy all documents, memoranda, notes and other writings prepared by Recipient based upon Confidential Information received from Discloser and (c) certify in writing to Discloser that it has complied with its obligations hereunder. The return or destruction of materials shall not relieve the Recipient from compliance with other terms and conditions of this Agreement.

6. INTELLECTUAL PROPERTY

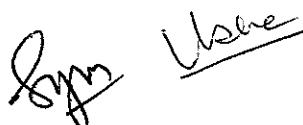
- 6.1 Both the Parties agree and acknowledge that Intellectual Property Rights in or to the Confidential Information of a Disclosing Party shall at all times remain the property of such Disclosing Party. Any inventions, whether patentable or not, improvements, ideas, data, or information made or conceived, or any publications made in connection with or during the performance of services hereunder shall be the exclusive property of Marico.

7. LIABILITY

- 7.1 Each of the Parties acknowledge and agree that damages may be an insufficient remedy for any actual or threatened breach of this Agreement by the other or any of its Representatives, and, without prejudice to any other rights and remedies otherwise available to the non-breaching Party, the breaching Party agrees to the granting of injunctive relief in favour of the non-breaching Party without proof of actual damage. Each of the Parties hereby indemnifies the other (each an "indemnified Party") against all loss, damage, costs of expenses (including legal fees on a full indemnity basis) suffered or incurred by an indemnified Party as a result of any breach of this Agreement.

8. GOVERNING LAW AND JURISDICTION

- 8.1 This Agreement shall be governed by and construed in accordance with the laws of India. In the event any dispute amongst the Parties cannot be resolved or settled through mediations between parties, within 30 days of it arising, the dispute, controversy or claim arising out of or in connection with, or relating to, this Agreement, or the breach, termination or validity thereof shall be then referred to and finally resolved by arbitration in Mumbai in accordance with the provisions of the Arbitration and Conciliation Act, 1996 for the time being in force. The arbitration tribunal shall consist of a sole arbitrator and the official language of the arbitration shall be English.
- 8.2 The arbitration shall be conducted by sole arbitrator mutually appointed by the Parties, or in accordance with the Arbitration and Conciliation Act, in case parties fail to mutually appoint an Arbitrator within 30 days of notice of such Arbitration, and the arbitral award shall be in writing, state the reasons for the award, and be final and binding on the Parties. The cost of arbitration, and specifically the fees and expenses of the arbitrators, shall be shared equally by the Parties unless the award otherwise provides. Neither Party shall disclose the existence, content, or results of any arbitration hereunder without the prior written consent of each of the other Party

9. MISCELLANEOUS

- 9.1 This Agreement is governed by the law in force in India. Each Party submits to the exclusive jurisdiction of the courts of Mumbai.
- 9.2 No failure or delay by either Party in exercising or enforcing any right, remedy or power hereunder shall operate as a waiver thereof, nor shall any single or partial exercise or enforcement of any right, remedy or power preclude any further exercise or enforcement thereof of any other right, remedy or power.
- 9.3 If any provision of this Agreement is found to be invalid or unenforceable under applicable law, the remainder of this Agreement will remain valid, binding and enforceable on and against the Parties to the fullest extent allowed by applicable law.
- 9.4 This Agreement does not create any agency or partnership relationship. This Agreement will not be assignable or transferable by the Recipient without the prior written consent of the Discloser.
- 9.5 Any notice issued under this Agreement must be, in writing and either sent by email, registered post or delivered by hand.
- 9.6 This Agreement will protect and bind the Parties and their successors and cannot be assigned, transferred or subrogated to third Parties in any manner without the written consent of the assignee.
- 9.7 This Agreement may be executed in two (2) counterparts, one to remain with each Party and each of which shall be deemed to be an original, and which shall together constitute one and the same Agreement. The signed Agreement may be signed and exchanged over Email and same shall be binding.


For and on behalf of **MARICO LIMITED**
[Signature]

 Name
 Designation

For and on behalf of **RAMNIRANJAN JHUNJHUNWALA COLLEGE**
[Signature]

 Name **Dr. Usha Mukundan**
 Designation **Principal**

 PRINCIPAL
 RAMNIRANJAN JHUNJHUNWALA COLLEGE
 OF ARTS, SCIENCE & COMMERCE (AUTONOMOUS)
 Charkopar (W), Mumbai-400 086, Maharashtra, INDIA



[Signature] *[Signature]*

Exhibit A: Services

Date:

SCOPE OF WORK:

Utilization of sugarcane bagasse as a solid-state substrate for production of aromatic compounds by fungi.

Objectives for the project:

- Identification and quantification of chemical composition of sugarcane bagasse
- Development and optimisation of culture media and substrate for selected strain.
- Standardising protocol for fermentation conditions and its execution.
- Extraction of aromatic compounds/constituents.
- Analysis of obtained aromatic compounds/constituents
- Statistical analysis for significant outcome.

Milestones:

- 1) (a) Identification and quantification of chemical composition of sugarcane bagasse
(b) Development and optimisation of culture media and substrate for selected strain.
- 2) (a) Standardising protocol for fermentation conditions and its execution.
(b) Extraction of aromatic compounds/constituents.
- 3) (a) Analysis of obtained aromatic compounds/constituents
(b) Statistical analysis for significant outcome.



Financials:

Part A - Total Payment:

Rough estimated payment for execution of the project (excluding service tax) for 1 year	
Senior Research fellowship @ Rs. 30,000/- per month	Rs. 3,60,000/-
Chemicals and Special needs	Rs. 1,50,000/-
Over-head charges @ 20% of project cost	Rs. 1,02,000/-
Total payment	Rs. 6,12,000/-

Note: TDS Applicable on Total Payment.

Part B:

Payment Details

Milestone No:	Milestone description	Expected date for delivery	Funding%	Funding
0	On signing the agreement	Q1 2019	20%	1,22,400/-
1	On successful completion of Milestone 1	Q2 2019	30%	1,83,600/-
2	On successful completion of Milestone 2	Q3 2019	30%	1,83,600/-
3	On successful completion of Milestone 3	Q4 2020	20%	1,22,400/-

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MUTUAL NON DISCLOSURE AGREEMENT

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Marico and Institute propose to evaluate a potential relationship with regard to research and new product development on utilisation of sugarcane bagasse as a solid-state substrate for production of aromatic compounds by fungi, developed by research students of the Institute and owned by Institute ("Purpose") in course whereof Marico and Institute and each of its Representatives (each a "Disclosing Party") may disclose to the other Party and/or its Representatives (each a "Receiving Party") certain Confidential Information (as defined hereunder) subject to the terms and conditions agreed herein.

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 Mumbai - 400 059.

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- legal process, or by law, rule or regulation, or by applicable regulatory or professional standards provided that prior to such disclosure, Disclosing Party is given a practically prompt written notice of such order and the scope of such disclosure is limited to the extent possible
- 2.2 The Receiving Party must not use or reproduce any of the Confidential Information for any purpose other than the Purpose.
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- 2.4 Neither party will disclose, and each party will direct its Representatives who are aware of the contemplated discussions not to disclose, to any person the identity of the other party, the fact that Confidential Information has been made available or that discussions are taking place concerning the proposed business arrangement or any of the terms, conditions or other facts with respect to any such proposed business arrangement, including the status thereof.
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- 2.9 In consideration of Institute's acceptance of this Agreement and the performance by Dr. Usha and other Representatives of the Institute of the professional services as specifically set forth in Exhibit A or any Additional Exhibits hereof, MARICO shall pay Institute in the amounts and at the times as detailed in the said Exhibit A or any Additional Exhibits, and the total cost for services provided under this Agreement are set forth in Exhibit A or any Additional Exhibits. Parties may decide to enter into a Service Agreement on mutual terms and conditions for the purpose of provision of services Institute to the Marico.
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- 5.2 If either Party determines that it shall not proceed with the possible business relationship and so notifies the other Party in writing, Recipient shall promptly (a) return all records, notes, and other written, printed, computer generated or other materials in its possession pertaining to the Confidential Information and not retain copies, extracts or other reproductions of such materials; (b) destroy all documents, memoranda, notes and other writings prepared by Recipient based upon Confidential Information received from Discloser and (c) certify in writing to Discloser that it has complied with its obligations hereunder. The return or destruction of materials shall not relieve the Recipient from compliance with other terms and conditions of this Agreement.

6 INTELLECTUAL PROPERTY

- 6.1 Both the Parties agree and acknowledge that Intellectual Property Rights in or to the Confidential Information of a Disclosing Party shall at all times remain the property of such Disclosing Party. Any inventions, whether patentable or not, improvements, ideas, data, or information made or conceived, or any publications made in connection with or during the performance of services hereunder shall be the exclusive property of Marico.

7 LIABILITY

- 7.1 Each of the Parties acknowledge and agree that damages may be an insufficient remedy for any actual or threatened breach of this Agreement by the other or any of its Representatives, and, without prejudice to any other rights and remedies otherwise available to the non-breaching Party, the breaching Party agrees to the granting of injunctive relief in favour of the non-breaching Party without proof of actual damage. Each of the Parties hereby indemnifies the other (each an "indemnified Party") against all loss, damage, costs of expenses (including legal fees on a full indemnity basis) suffered or incurred by an indemnified Party as a result of any breach of this Agreement.

8 GOVERNING LAW AND JURISDICTION

- 8.1 This Agreement shall be governed by and construed in accordance with the laws of India. In the event any dispute amongst the Parties cannot be resolved or settled through mediations between parties, within 30 days of it arising, the dispute, controversy or claim arising out of or in connection with, or relating to, this Agreement, or the breach, termination or validity thereof shall be then referred to and finally resolved by arbitration in Mumbai in accordance with the provisions of the Arbitration and Conciliation Act, 1996 for the time being in force. The arbitration tribunal shall consist of a sole arbitrator and the official language of the arbitration shall be English.
- 8.2 The arbitration shall be conducted by sole arbitrator mutually appointed by the Parties, or in accordance with the Arbitration and Conciliation Act, in case parties fail to mutually appoint an Arbitrator within 30 days of notice of such Arbitration, and the arbitral award shall be in writing, state the reasons for the award, and be final and binding on the Parties. The cost of arbitration, and specifically the fees and expenses of the arbitrators, shall be shared equally by the Parties unless the award otherwise provides. Neither Party shall disclose the existence, content, or results of any arbitration hereunder without the prior written consent of each of the other Party

9 MISCELLANEOUS

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- 9.1 This Agreement is governed by the law in force in India. Each Party submits to the exclusive jurisdiction of the courts of Mumbai.
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- 9.4 This Agreement does not create any agency or partnership relationship. This Agreement will not be assignable or transferable by the Recipient without the prior written consent of the Discloser.
- 9.5 Any notice issued under this Agreement must be, in writing and either sent by email, registered post or delivered by hand.
- 9.6 This Agreement will protect and bind the Parties and their successors and cannot be assigned, transferred or subrogated to third Parties in any manner without the written consent of the assignee.
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For and on behalf of MARICO LIMITED

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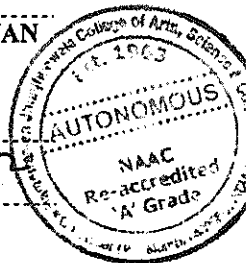
Name
Designation

For and on behalf of RAMNIRANJAN JHUNJHUNWALA COLLEGE

[Handwritten signature]

Name *Dr. Usha Mukundan*
Designation *Principal*

PRINCIPAL
RAMNIRANJAN JHUNJHUNWALA COLLEGE
OF ARTS, SCIENCES & COMMERCE (AUTONOMOUS)
B-1, Koperkhada, Mumbai-400020, Maharashtra, India



[Handwritten signature] *[Handwritten signature]*

Exhibit A: Services

Date:

SCOPE OF WORK:

Utilization of sugarcane bagasse as a solid-state substrate for production of aromatic compounds by fungi.

Objectives for the project:

- Identification and quantification of chemical composition of sugarcane bagasse
- Development and optimisation of culture media and substrate for selected strain.
- Standardising protocol for fermentation conditions and its execution.
- Extraction of aromatic compounds/constituents.
- Analysis of obtained aromatic compounds/constituents
- Statistical analysis for significant outcome.

Milestones:

- 1) (a) Identification and quantification of chemical composition of sugarcane bagasse
(b) Development and optimisation of culture media and substrate for selected strain.
- 2) (a) Standardising protocol for fermentation conditions and its execution.
(b) Extraction of aromatic compounds/constituents.
- 3) (a) Analysis of obtained aromatic compounds/constituents
(b) Statistical analysis for significant outcome.

Sign

Use

Financials:

Part A - Total Payment:

Rough estimated payment for execution of the project (excluding service tax) for 1 year	
Senior Research fellowship @ Rs. 30,000/- per month	Rs. 3,60,000/-
Chemicals and Special needs	Rs. 1,50,000/-
Over-head charges @ 20% of project cost	Rs. 1,02,000/-
Total payment	Rs. 6,12,000/-

Note: TDS Applicable on Total Payment.

Part B:

Payment Details

Milestone No:	Milestone description	Expected date for delivery	Funding%	Funding
0	On signing the agreement	Q1 2019	20%	1,22,400/-
1	On successful completion of Milestone 1	Q2 2019	30%	1,83,600/-
2	On successful completion of Milestone 2	Q3 2019	30%	1,83,600/-
3	On successful completion of Milestone 3	Q4 2020	20%	1,22,400/-

Sign

Use



R. J. COLLEGE of Arts, Science & Commerce (AUTONOMOUS)

(Hindi Vidya Prachar Samiti's RAMNIRANJAN JHUNJHUNWALA COLLEGE of Arts, Science & Commerce)

Opposite Ghatkopar Railway Station, Ghatkopar (West), Mumbai 400086, Maharashtra, INDIA.

Website: www.rjcollege.edu.in

Email: rjcollege@rjcollege.edu.in

Tel No: +91 22 25151763

Fax No: +91 22 25150957

College is recognized under Section 2(f) & 12(B) of the UGC Act, 1956

Affiliated to UNIVERSITY OF MUMBAI || NAAC Re-Accredited 'A' Grade (CGPA: 3.50)

Ref No: 1218

To,

The Accounts Officer
MARICO

Sir,

Please find enclosed the invoice for release of the second installment after completion of milestone Q1 as per the agreement. Please make cheque payable in the name of "Principal RJ College".

Thanking you.

Yours Sincerely,

Dr. Usha Mukundan

Principal

PRINCIPAL
RAMNIRANJAN JHUNJHUNWALA COLLEGE
OF ARTS, SCIENCE & COMMERCE (AUTONOMOUS)
Ghatkopar (W), Mumbai-400 086, Maharashtra, INDIA



2019: Star College Status by DBT

2008: Best College by University of Mumbai 2010: IMC RBNQ Award 'Performance Excellence' for the year 2009

2011: 'Best Teacher Award' by Government of Maharashtra 2013: DST-FIST 2014: DBT STAR College

2013 & 2014: 'Jagar Jaanivancha Award' by Govt. of Maharashtra 2016: ISO 14001:2015 2016: ISO 9001:2015 2017: ISO 27001:2013

2018: Autonomous Status by University Grants Commission (No. F. 22-1/2018(AC) - 28.05.2018) & by University of Mumbai (No.Aff./ICD/18-19/440 - 08.06.2018)



R. J. COLLEGE of Arts, Science & Commerce (AUTONOMOUS)

(Hindi Vidya Prachar Samiti's RAMNIRANJAN JHUNJHUNWALA COLLEGE of Arts, Science & Commerce)

Opposite Ghatkopar Railway Station, Ghatkopar (West), Mumbai 400086, Maharashtra, INDIA.

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Ref No: 1218

INVOICE

NAME: MARICO LTD

ADDRESS: Plot no. 23C, Mahal Industrial Estate, 1st Floor, Near Ahura Centre, PaperBox Gali Opp. Andhra Bank Zonal office, Next to REXELLO, Mahakali Caves Road, ANDHERI (East) Mumbai - 400 093

GST Registration No: 27AAACM7493G2Z6

Description	Amount (INR)
30% payment against successful completion of Milestone 1 of research project as per our agreement "Utilization of sugarcane bagasse as a solid-state substrate for production of aromatic compounds by fungi"	1,83,600/-
Total Amount	1,83,600/-
Amount in Words: <u>One Lakh Eighty-Three Thousand and Six Hundred</u>	

GST Registration No: 27AAATH0417Q1Z1

Bank Details:

Beneficiary Name: RJ Degree College A/C
Beneficiary Bank Name: IDBI Bank
Beneficiary Bank A/c No: 0033104000120609
IFSC Code: IBKL0000033


PRINCIPAL
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College is recognized under Section 2(f) & 12(B) of the UGC Act, 1956

Affiliated to UNIVERSITY OF MUMBAI || NAAC Re-Accredited 'A' Grade (CGPA: 3.50)

Ref No: 1902/12

INVOICE

NAME: MARICO LTD

ADDRESS: Plot no. 23C, Mahal Industrial Estate, 1st Floor, Near Ahura Centre, Paper Box Gali Opp. Andhra Bank Zonal office, Next to REXELLO, Mahakali Caves Road, ANDHERI (East) Mumbai - 400 093

GST Registration No: 27AAACM7493G2Z6

Description	Amount (INR)
30% payment against successful completion of Milestone 2 of research project as per our agreement "Utilization of sugarcane bagasse as a solid-state substrate for production of aromatic compounds by fungi"	1,83,600/-
Total Amount	1,83,600/-
Amount in Words: <i>One Lakh Eighty-Three Thousand and Six Hundred</i>	

GST Registration No: 27AAATH0417Q1Z1

Bank Details:

Beneficiary Name:

RJ Degree College A/C

Beneficiary Bank Name:

IDBI Bank

Beneficiary Bank A/c No:

0033104000120609

IFSC Code:

IBKL0000033


PRINCIPAL
RAMNIRANJAN JHUNJHUNWALA COLLEGE
OF ARTS, SCIENCE & COMMERCE (AUTONOMOUS)
Ghatkopar (W), Mumbai-400 086, Maharashtra, INDIA



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(Hindi Vidya Prachar Samiti's RAMNIRANJAN JHUNJHUNWALA COLLEGE of Arts, Science & Commerce)

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Affiliated to UNIVERSITY OF MUMBAI II NAAC Re-Accredited 'A' Grade (CGPA: 3.50)

Ref No: 1902/12

To,

The Accounts Officer

MARICO

Sir,

Please find enclosed the invoice for release of the second installment after completion of milestone Q2 as per the agreement. Please make cheque payable in the name of "Principal RJ College".

Thanking you.

Yours Sincerely,

Dr. Usha Mukundan

Principal

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