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# Introduction Financial System

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Ramniranjan Bhasilun Wala College, Ghatkopar (W) thai-400086.



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## Introduction to Financial System

(As per the New Syllabus 2016-2017 of Mumbai University for F.Y. BFM, Semester - I)

#### Dr. P.G. Gopalakrishnan

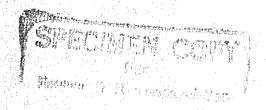
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## Preface

It gives us immense pleasure to introduce this book on 'Introduction to Financial System' to the teachers and students of First Year B.Com. (Financial Markets), Semester I. The book fully cover the syllabus, as prescribed by the University of Mumbai.

This book is thought-provoking and accessible in approach. An updated version, written in lucid language with elaborated way of explaining important concepts in a simple way. This book on An troduction to Financial System provides a user-friendly introduction to the subject, Taking a clear structural framework, it guides the reader through the subject's core elements. A flowing writing style combines with the use of illustrations and diagrams throughout the text to ensure the reader understands even the most complex of concepts. This succinct and enlightening overview is a required reading for basic graduate-level students.

The authors thank all those who enabled in realising the book in the present form and more specifically Dr. (Mrs.) Usha Mukundan, Principal, Ramniranjan Jhunjhunwala College, Mumbai and host of well-wishers, friends and colleagues and the publishers, M/s Himalaya Publishing House Pvt. Ltd.

In conclusion, we invite readers' suggestions and feedback, if any, as it would offer us an opportunity to enrich this work further.

Dr. P.G. Gopalakrishnan Mrs. Nandini Jagannarayan

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### ABOUT THE AUTHORS

Dr. P.G. Gopalakrishnan holds to his credit Masters in Law (Gold Medalist from Mumbai University), Masters in Commerce (Second in University merit), M.Phil. in Commerce and Ph.D. in Commerce (Banking and Finance) from Mumbai University. He is Research guide to M.Phil. and Ph.D. Students and claims to be Senior Student for ever in life. He is also a Fellow member of the Institute of Chartered Accountants of India (ICAI), an Associate Member of the Institute of Company Secretaries of India (ICSI) and Member of Indian Management Association. He has three decades of teaching and has varied experience of profession and industry. He was the Principal of S.I.W.S. College in Mumbai and is currently involved various charitable, cultural and social activities.

Prof. (Mrs.) Nandini Jagannarayan holds to her credit M.Phil., Master of Applied Finance (MAF) from University of Western Sydney, Australia and Masters in Economics with a distinction of Second in University from Avinashilingam University, Coimbatore, Tamil Nadu. Currently working as the Head, B.Com. – Banking and Insurance (BBI) Department of R.J. College, Chatkopar, Mumbai has extensive training and experience in Banking. Finance and Investments from India and abroad.

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