



विश्वविद्यालय अनुदान आयोग  
University Grants Commission

मानव संसाधन विकास मंत्रालय, भारत सरकार

Ministry of Human Resource Development, Govt. of India

पश्चिम विभागीय कार्यालय गणेशखिंड, पुणे- ४११००७

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No. F. 23-1748/14 (General/ 47(WRO) XII Plan

Date: 28 JUL 2017

The Drawing and Disbursing Officer,  
University Grants Commission,  
Pune – 411007.

**Subject:** RELEASE OF GRANTS TO R J COLLEGE OF ARTS SCIENCE & COMMERCE, OPPOSITE GHATKOPAR RAILWAY STATION, GHATKOPAR (W), MUMBAI, PIN - 400086 FOR THE YEAR 2017-2018 UNDER PLAN FINANCIAL ASSISTANCE TO TEACHER IN COLLEGES FOR UNDERTAKING MINOR RESEARCH PROJECTS – RELEASE OF FIRST INSTALLMENT.

Sir/Madam,

I am directed to convey the sanction of the Commission. The UGC on the recommendations of the Expert Committee has approved the Minor Research Project in the subject of **Accountancy** entitled "**Forensic Accounting- An Emerging Area in The Field of Accounting**" to be undertaken by **Dr. Saraswathi Moorthy**, of R J COLLEGE OF ARTS SCIENCE & COMMERCE, OPPOSITE GHATKOPAR RAILWAY STATION, GHATKOPAR (W), MUMBAI, PIN-400086. The financial assistance of the UGC would be limited to Rs. 70000/- (Rupees Seventy Thousand only) for a period of two years. An amount of Rs. 55000/- (Rupees Fifty Five Thousand only) is presently being sanctioned as the first installment Plan expenditure to be incurred during 2017-2018.

(In Rupees)

Non-Recurring Grant for Two years	Amount (Rs)	Recurring grant	1 <sup>st</sup> Year Amount	2 <sup>nd</sup> Year Amount	(Comp- General) Grant to be approved as Ist Inst.
Books & Journals	10000	Contingency	5000	5000	NR 100% Rec. 1 <sup>st</sup> Year
Equipment	30000	Special Need	0	0	
		Travel/Field work	10000	10000	
		Chemicals & Glassware	0	0	
		Others	0	0	
Total (Rs.)	40000		15000	15000	55000

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Total amount for the project: Rs. 70000/-

**NOTE:**

- For remittance of refund to UGC (WRO), Bank details may be seen at point -9.
- It is mandatory for every College to get accredited by the Accreditation Agency, after passing out of two batches or six years, whichever is earlier.
- "The University/College/Institution is registered/ mapped with PFMS portal" and settled.
- The grants should be utilized within the time period as specified under the "General Financial Rules – 2017" as per Rules 238 for Utilization Certificate.
- The grant shall not be used for self-financing /non-grant/unaided courses & teachers, except for the financial assistance provided under teacher/students centric schemes.
- If it come to our notice that the college is Self-finance. The entire amount has to be refunded to UGC (WRO), Pune with penal interest @ 10% per annum.

1. The sanctioned amount is debitale to the Plan Head 3 (31) and is valid for payment during the financial year 2017-18 only.

Component	Head of A/c	General –In-aid (31)	Capital Assets (35)	Total
General	3(A)	15000	40000	55000/-

2. The amount of the grants shall be drawn by the Drawing & Disbursing Officer, UGC (WRO), Pune on the Grants-in-aid bill and shall be disbursed to and credited to the Principal of the college through Electronic mode as per the following details:

a.	Details (Name & Address) of Accounts Holder:	R J COLLEGE OF ARTS SCIENCE & COMMERCE OPPOSITE GHATKOPAR RAILWAY STATION, GHATKOPAR (W), MUMBAI, 400086
b.	Account No.:	0129101019047
c.	Name & address of Bank Branch	CANARA BANK, GHATKOPAR (W)
d.	MICR Code:	
e.	IFSC Code:	CNRB0000129
f.	Type of Account:	Saving Account

3. The grant is subject to adjustment on the basis of Utilization Certificate in the prescribed Performa to be submitted by the University/ College/ Institution as per GFR-12A already circulated to the colleges/institutions.
4. The University/ College shall maintain proper accounts of the expenditure out of the grants, which shall be utilized, only on approved items of expenditure.
5. The University/ Institution may follow the General Financial Rules, 2017 and take urgent necessary action to amend their manuals of financial procedures to bring them in conformity with GFRs, 2017 and those don't have their own approved manuals on financial procedures may adopt the provision of GFRs, 2017 and instruction/ guideline there under from time to time.

MC [Signature]

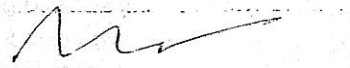
6. The Utilization Certificate to the effect that the grant has been utilized for the purpose for which it has been sanctioned shall be furnished to UGC as early as possible after the close of current financial year.
7. The assets acquired wholly or substantially out of UGC's grant, shall not be disposed of or encumbered or utilized for purposes other than those for which the grant was given, without proper sanction of the UGC, and should at any time the College cease to function, such assets shall revert to the University Grants Commission.
8. A Register of the assets acquired wholly or substantially out of the grant shall be maintained by the University/ College in the prescribed proforma.
9. The grantee institution shall ensure the utilization of grants-in-aid for which it is being sanctioned/ paid. In case non-utilization / part utilization, the simple interest @ 10% per annum as amended from time to time on unutilized amount from the date of drawl to the date of refund as per provision contained in General Financial Rules of Govt. of India will be charged.

In case of unspent balance/refund may be remitted to UGC (WRO) through RTGS as per the following bank details.

Account Name	Name of Bank and branch name	IFSC Code	Component	Bank Account No.
Joint Secretary UGC(WRO), Pune	Canara Bank Model Colony, Pune	CNRB0000262	General	262101020153

10. Interest earned by the College/Institution against UGC grants, if any, will be treated as an additional grant and must be specifically incorporated in the statement of expenditure while submitting it to UGC (WRO).
11. The Univ./College shall follow strictly the Government of India/ UGC's guidelines regarding implementation of the reservation policy [both vertical (for SC, ST & OBC) and horizontal [for persons with disability etc.]] in teaching and non-teaching posts.
12. The University/ College shall fully implement to Official Language Policy of Union Govt. and comply with the Off Language Act, 1963 and Official Languages (Use for Official Purposes of the Union) Rules, 1976 etc.
13. The sanction issues in exercise of the delegation of powers vide UGC office order No. 69/2014 [F. No. 10-11/12 (Admn. IA & B)] dated 26/3/2014.
14. "The University/ Institution shall strictly follow the UGC Regulations on curbing the menace of Ragging in Higher Education Institutions, 2009" and amendments thereof.
15. The University/ Institution shall take immediate action for its accreditation by National Assessment & Accreditation Council (NAAC). NBA/authorised accreditation body.
16. The accounts of the University/ Institution will be open for audit by the Comptroller & Auditor General of India in accordance with the provisions of General Financial Rules, 2017.
17. The annual accounts i.e. balance sheet, income and expenditure statement and statement of receipts and payments are to be prepared strictly in accordance with the Uniform Format of Accounting prescribed by Government.
18. An amount of Rs. \_\_\_\_\_ /- out of Rs. \_\_\_\_\_ /- has been utilized against this office sanction letter of even dated \_\_\_\_\_ by the university/Institute/College vide Ref No. \_\_\_\_\_ dated for the purpose for which it was sanctioned and noted in grant in aid/ BCR register at Pg. No. 1 & S. No. \_\_\_\_\_
19. Future grant will be released on receipt of Statement of Expenditure Utilization Certificate (Item-wise).
20. Funds to the extent are available under the Scheme.
21. This issues with the concurrence of IFD vide Diary No. \_\_\_\_\_(IFD) dated \_\_\_\_\_ (N. A.)
22. This issues with the approval of Head of Office.
23. Entry has been made in BCR at Pg. No. 1 & S. No. 47.


Yours faithfully

  
(Dr. G. Srinivas)  
Joint Secretary  
28/3/17

Copies forwarded for information and necessary action to:

1. THE PRINCIPAL  
R J COLLEGE OF ARTS SCIENCE & COMMERCE, OPPOSITE GHATKOPAR RAILWAY STATION GHATKOPAR (W), MUMBAI, PIN - 400086.
2. DR. SARASWATHI MOORTHY, R J COLLEGE OF ARTS SCIENCE & COMMERCE, OPPOSITE GHATKOPAR RAILWAY STATION, GHATKOPAR (W), MUMBAI, PIN -400086.
3. DIRECTOR (BCUD), MUMBAI UNIVERSITY, MG ROAD, FORT, MUMBAI, PIN- 400032
4. DIRECTOR, HIGHER EDUCATION, CENTRAL BUILDING, NEAR PUNE RAILWAY STATION, PUNE, PIN- 411001
5. ACCOUNTANT GENERAL, MAHARASHTRA STATE, 101, MAHARSHI KARVE MARG, MUMBAI- 400020
6. GUARD FILE.

**Certified as  
TRUE COPY**

  
**Principal**  
Ramanirajan Jhunjhunwala College,  
Ghatkopar (W), Mumbai-400086.

(Dr. G. Srinivas)  
Joint Secretary

BCR	
S. No.	47
P.T.	4790321