



# R. J. COLLEGE of Arts, Science & Commerce (AUTONOMOUS)

(Hindi Vidya Prachar Samiti's RAMNIRANJAN JHUNJHUNWALA COLLEGE of Arts, Science & Commerce)

Opposite Ghatkopar Railway Station, Ghatkopar (West), Mumbai 400086, Maharashtra, INDIA.

Website: www.rjcollege.edu.in Email: rjcollege@rjcollege.edu.in Tel No: +91 22 25151763 Fax No: +91 22 25150957

College is recognized under Section 2(f) & 12(B) of the UGC Act, 1956

Affiliated to UNIVERSITY OF MUMBAI || NAAC Re-Accredited 'A' Grade (CGPA: 3.50)

Department of Economics

FEEDBACK ANALYSIS

&

## REPORT ON ACTION TAKEN ON THE SUGGESTIONS GIVEN BY VARIOUS STAKEHOLDERS

### FEEDBACK ANALYSIS: ARTS (Current Batch Students) 2020-21

CLASS	QUESTIONS ASKED																			
	RELEVANCE TO THE INDUSTRY NEEDS				RELEVANCE TO THE SOCIETY NEEDS				WHETHER CURRICULUM HAS ENHANCED THEIR SKILLS				WHETHER CURRICULUM UPDATED THEIR KNOWLEDGE				WHETHER THE CURRICULUM IS CONCISE			
SCALE POINT	1	2	3	4	1	2	3	4	1	2	3	4	1	2	3	4	1	2	3	4
FYB A	19	6.9	7.7	3.8	80.8	7.7	11.5	-	53.8	3.8	26.9	15.4	76.9	-	15.4	7.7	46.2	7.7	38.5	7.7
SYB A	18.2	63.6	18.2	-	68.2	-	31.8	-	68.2	9.1	18.2	4.5	77.3	9.1	4.5	9.1	45.5	-	40.9	13.6
TYB A	28.6	47.6	14.3	9.5	61.9	4.8	28.6	4.8	76.2	14.3	9.5	-	90.5	-	9.5	-	57.1	1.9	19	4.8
	1: STRONGLY AGREE 2: AGREE 3: DON'T KNOW 4: DISAGREE				1. YES 2. NO 3. MAY BE 4. NEUTRAL				1. YES 2. NO 3. MAY BE 4. NEUTRAL				1. YES 2. NO 3. MAY BE 4. NEUTRAL				1. YES 2. NO 3. MAY BE 4. NEUTRAL			

\*Figures mentioned in the table are in percentages.

*[Signature]*  
HEAD DEPARTMENT  
OF  
ECONOMICS



*[Signature]*  
I/c PRINCIPAL  
RAMNIRANJAN JHUNJHUNWALA COLLEGE  
OF ARTS, SCIENCE & COMMERCE (AUTONOMOUS)  
Ghatkopar (W), Mumbai-400 086, Maharashtra, INDIA

2019: Star College Status by DBT

2008: Best College by University of Mumbai 2010: IMC RBNQ Award 'Performance Excellence' for the year 2009

2011: 'Best Teacher Award' by Government of Maharashtra 2013: DST-FIST 2014: DBT STAR College

2013 & 2014: 'Jagar Jaanivancha Award' by Govt. of Maharashtra 2016: ISO 14001:2015 2016: ISO 9001:2015 2017: ISO 27001:2013

2018: Autonomous Status by University Grants Commission (No. F. 22-1/2018(AC) - 28.05.2018) & by University of Mumbai (No. Aff./ICD/18-19/440 - 08.06.2018)



# R. J. COLLEGE of Arts, Science & Commerce (AUTONOMOUS)

(Hindi Vidya Prachar Samiti's **RAMNIRANJAN JHUNJHUNWALA COLLEGE** of Arts, Science & Commerce)

Opposite Ghatkopar Railway Station, Ghatkopar (West), Mumbai 400086, Maharashtra, INDIA.

Website: www.rjcollege.edu.in Email: rjcollege@rjcollege.edu.in Tel No: +91 22 25151763 Fax No: +91 22 25150957

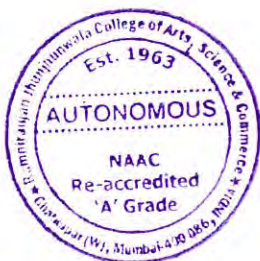
College is recognized under Section 2(f) & 12(B) of the UGC Act, 1956

Affiliated to UNIVERSITY OF MUMBAI || NAAC Re-Accredited 'A' Grade (CGPA: 3.50)

## FEEDBACK ANALYSIS OF ALUMNI (ARTS)

Year	QUESTIONS ASKED																			
	RELEVANCE TO THE INDUSTRY NEEDS				RELEVANCE TO THE SOCIETY NEEDS				WHETHER CURRICULUM HAS ENHANCED THEIR SKILLS				WHETHER CURRICULUM UPDATED THEIR KNOWLEDGE				WHETHER THE CURRICULUM IS CONCISE			
SCALE POINT	1	2	3	4	1	2	3	4	1	2	3	4	1	2	3	4	1	2	3	4
2018-19	33.3	44.4	11.1	11.1	77.8	11.1	11.1	NA	77.8	11.1	11.1	NA	88.9	NA	NA	11.1	55.6	11.1	22.2	11.1
2019-20	40	48	8	4	60	NA	36	4	80	4	12	4	80	4	8	8	36	8	36	20
	1: STRONGLY AGREE 2. AGREE 3. DON'T KNOW 4. DISAGREE				1. YES 2.NO 3. MAY BE 4. NEUTRAL				1. YES 2.NO 3. MAY BE 4. NEUTRAL				1.YES 2. NO 3. MAY BE 4. NEUTRAL				1.YES 2. NO 3. MAY BE 4. NEUTRAL			

\*Figures mentioned in the table are in percentages.



I/  
**PRINCIPAL**  
RAMNIRANJAN JHUNJHUNWALA COLLEGE  
OF ARTS, SCIENCE & COMMERCE (AUTONOMOUS)  
Ghatkopar (W), Mumbai-400086, Maharashtra, INDIA

2019: Star College Status by DBT

2008: Best College by University of Mumbai 2010: IMC RBNO Award 'Performance Excellence' for the year 2009

2011: 'Best Teacher Award' by Government of Maharashtra 2013: DST-FIST 2014: DBT STAR College

2013 & 2014: 'Jagar Jaanivancha Award' by Govt. of Maharashtra 2016: ISO 14001:2015 2016: ISO 9001:2015 2017: ISO 27001:2013

2018: Autonomous Status by University Grants Commission (No. F. 22-1/2018(AC) - 28.05.2018) & by University of Mumbai (No.Aff./ICD/18-19/440 - 08.06.2018)



# R. J. COLLEGE of Arts, Science & Commerce (AUTONOMOUS)

(Hindi Vidya Prachar Samiti's **RAMNIRANJAN JHUNJHUNWALA COLLEGE of Arts, Science & Commerce**)

Opposite Ghatkopar Railway Station, Ghatkopar (West), Mumbai 400086, Maharashtra, INDIA.

Website: www.rjcollege.edu.in Email: rjcollege@rjcollege.edu.in Tel No: +91 22 25151763 Fax No: +91 22 25150957

College is recognized under Section 2(f) & 12(B) of the UGC Act, 1956

Affiliated to UNIVERSITY OF MUMBAI || NAAC Re-Accredited 'A' Grade (CGPA: 3.50)

## FEEDBACK ANALYSIS OF PEER TEACHERS (ARTS)

Year	QUESTIONS ASKED																			
	RELEVANCE TO THE INDUSTRY NEEDS				RELEVANCE TO THE SOCIETY NEEDS				WHETHER CURRICULUM HAS ENHANCED THEIR SKILLS				WHETHER CURRICULUM IS UPTODATE WITH CURRENT JOB REQUIREMENTS				WHETHER THE CURRICULUM IS CONCISE			
SCALE POINT	1	2	3	4	1	2	3	4	1	2	3	4	1	2	3	4	1	2	3	4
	66.66	33.3	NA	NA	91.66	NA	0	8.34	100	NA	NA	NA	83.33	0	0	16.66	100	NA	NA	NA
	1: STRONGLY AGREE				1. YES				1. YES				1. YES				1. YES			
	2. AGREE				2. NO				2. NO				2. NO				2. NO			
	3. DON'T KNOW				3. MAY BE				3. MAY BE				3. MAY BE				3. MAY BE			
	4. DISAGREE				4. NEUTRAL				4. NEUTRAL				4. NEUTRAL				4. NEUTRAL			

\*Figures mentioned in the table are in percentages.



*[Signature]*  
**PRINCIPAL**  
 RAMNIRANJAN JHUNJHUNWALA COLLEGE  
 OF ARTS, SCIENCE & COMMERCE (AUTONOMOUS)  
 Ghatkopar (W), Mumbai-400 086, Maharashtra, INDIA

2019: Star College Status by DBT

2008: Best College by University of Mumbai 2010: IMC RBNQ Award 'Performance Excellence' for the year 2009

2011: 'Best Teacher Award' by Government of Maharashtra 2013: DST-FIST 2014: DBT STAR College

2013 & 2014: 'Jagar Jaanivancha Award' by Govt. of Maharashtra 2016: ISO 14001:2015 2016: ISO 9001:2015 2017: ISO 27001:2013

2018: Autonomous Status by University Grants Commission (No. F. 22-1/2018(AC) - 28.05.2018) & by University of Mumbai (No.Aff./ICD/18-19/440 - 08.06.2018)



# R. J. COLLEGE of Arts, Science & Commerce (AUTONOMOUS)

(Hindi Vidya Prachar Samiti's RAMNIRANJAN JHUNJHUNWALA COLLEGE of Arts, Science & Commerce)

Opposite Ghatkopar Railway Station, Ghatkopar (West), Mumbai 400086, Maharashtra, INDIA.

Website: www.rjcollege.edu.in

Email: rjcollege@rjcollege.edu.in

Tel No: +91 22 25151763

Fax No: +91 22 25150957

College is recognized under Section 2(f) & 12(B) of the UGC Act, 1956

Affiliated to UNIVERSITY OF MUMBAI || NAAC Re-Accredited 'A' Grade (CGPA: 3.50)

## FEEDBACK ANALYSIS OF INDUSTRY EXPERTS (ARTS)

Year	QUESTIONS ASKED																			
	RELEVANCE TO THE INDUSTRY NEEDS				RELEVANCE TO THE SOCIETY NEEDS				WHETHER CURRICULUM HAS ENHANCED THEIR SKILLS				WHETHER CURRICULUM IS UPTODATE WITH CURRENT JOB REQUIREMENTS				WHETHER THE CURRICULUM IS CONCISE			
SCALE POINT	1	2	3	4	1	2	3	4	1	2	3	4	1	2	3	4	1	2	3	4
	33.3	11.1	22.1	33.3	44.4	0	33.3	22.2	55.5	22.2	0	22.2	33.3	44.4	11.1	11.1	77.7	0	11.1	11.1
	3	1	1	3	4		3	3	5	2		2	3	4	1	1	7		1	1
	1: STRONGLY AGREE				1. YES				1. YES				1. YES				1. YES			
	2. AGREE				2. NO				2. NO				2. NO				2. NO			
	3. DON'T KNOW				3. MAY BE				3. MAY BE				3. MAY BE				3. MAY BE			
	4. DISAGREE				4. NEUTRAL				4. NEUTRAL				4. NEUTRAL				4. NEUTRAL			

\*Figures mentioned in the table are in percentages.

### Suggestions by Peer teachers and Industry Experts (ARTS)

#### 1. Certificate course in

- Environmental Economics,
- Basic Mathematical Economics and Econometrics,
- Financial markets
- Share market training
- Entrepreneurship,



*I/c*  
**PRINCIPAL**  
 RAMNIRANJAN JHUNJHUNWALA COLLEGE  
 OF ARTS, SCIENCE & COMMERCE (AUTONOMOUS)  
 Ghatkopar (W), Mumbai-400 086, Maharashtra, INDIA

2019: Star College Status by DBT

2008: Best College by University of Mumbai 2010: IMC RBNQ Award 'Performance Excellence' for the year 2009

2011: 'Best Teacher Award' by Government of Maharashtra 2013: DST-FIST 2014: DBT STAR College

2013 & 2014: 'Jagar Jaanivancha Award' by Govt. of Maharashtra 2016: ISO 14001:2015 2016: ISO 9001:2015 2017: ISO 27001:2013

2018: Autonomous Status by University Grants Commission (No. F. 22-1/2018(AC) - 28.05.2018) & by University of Mumbai (No.Aff./ICD/18-19/440 - 08.06.2018)



# R. J. COLLEGE of Arts, Science & Commerce (AUTONOMOUS)

(Hindi Vidya Prachar Samiti's RAMNIRANJAN JHUNJHUNWALA COLLEGE of Arts, Science & Commerce)

Opposite Ghatkopar Railway Station, Ghatkopar (West), Mumbai 400086, Maharashtra, INDIA.

Website: www.rjcollege.edu.in Email: rjcollege@rjcollege.edu.in Tel No: +91 22 25151763 Fax No: +91 22 25150957

College is recognized under Section 2(f) & 12(B) of the UGC Act, 1956

Affiliated to UNIVERSITY OF MUMBAI || NAAC Re-Accredited 'A' Grade (CGPA: 3.50)

- Research methodology and data analysis software like r, SPSS or basic excel,
  - Export import Logistics and shipping,
  - Course to enhance analytical skills in marketing, sales.
  - Behavioural Economics
  - Programming language python or R
2. For some topics RBI reports and other references can also be added which would improve awareness among the students.
  3. Addition of "Case Studies" in applied component papers.
  4. Shifting of some of the ten principles of unit two and unit four from F.Y.B.A. Micro Economics to Macro Economics.
  5. The book on Microeconomics by Robert Pindyck & Daniel Rubinfeld (8th or 9th edition) can be added in the References section.
  6. An assignment could be given to students as part of evaluation. A book review or small assignment applying the core principles taught could be given.
  7. More information on market investment is to be added.
  8. Lecture series/guest lectures on Indian Economy along with interpreting current events through reading newspapers and presentation by students on these issues.
  9. Topic like inequality, poverty and development needs to be updated to match the current scenario along with performance evaluation of various government measures to eradicate the mentioned problems.
  10. Few topics of T.Y.B.Com can be introduced to students of TYBA like capital market, banking.



  
The PRINCIPAL  
RAMNIRANJAN JHUNJHUNWALA COLLEGE  
OF ARTS, SCIENCE & COMMERCE (AUTONOMOUS)  
Ghatkopar (W), Mumbai-400 086, Maharashtra, INDIA

2019: Star College Status by DBT

2008: Best College by University of Mumbai 2010: IMC RBNQ Award 'Performance Excellence' for the year 2009

2011: 'Best Teacher Award' by Government of Maharashtra 2013: DST-FIST 2014: DBT STAR College

2013 & 2014: 'Jagar Jaanivancha Award' by Govt. of Maharashtra 2016: ISO 14001:2015 2016: ISO 9001:2015 2017: ISO 27001:2013

2018: Autonomous Status by University Grants Commission (No. F. 22-1/2018(AC) - 28.05.2018) & by University of Mumbai (No.Aff./ICD/18-19/440 - 08.06.2018)



# R. J. COLLEGE of Arts, Science & Commerce (AUTONOMOUS)

(Hindi Vidya Prachar Samiti's RAMNIRANJAN JHUNJHUNWALA COLLEGE of Arts, Science & Commerce)

Opposite Ghatkopar Railway Station, Ghatkopar (West), Mumbai 400086, Maharashtra, INDIA.

Website: www.rjcollege.edu.in Email: rjcollege@rjcollege.edu.in Tel No: +91 22 25151763 Fax No: +91 22 25150957

College is recognized under Section 2(f) & 12(B) of the UGC Act, 1956

Affiliated to UNIVERSITY OF MUMBAI || NAAC Re-Accredited 'A' Grade (CGPA: 3.50)

## ACTION TAKEN ON THE ABOVE SUGGESTIONS

1. Students study Environmental Economics as a course in Semester V.
2. Department of Economics conducted a value-added course of two credits on Research Methodology and Statistics with basic Excel in April 2021.
3. Discussion on RBI and government reports along with the reports of international institution/organisations and News on Indian and World economy are included in the regular lectures by the department faculties.
4. Analysis of Case studies in all the courses is a regular practice of the department.
5. In the new syllabus of F.Y.B.A. Micro Economics (implemented from 2021-22) some of the Ten Principles of Economics and unit four on International Trade are not included.
6. The book on Microeconomics by Robert Pindyck & Daniel Rubinfeld is added in the References section.
7. A Certificate Course on Indian Economy is to be introduced in the current academic year 2021-22.
8. Topic like inequality, poverty and development are being covered in the class with the latest information on the concepts and government measures to eradicate these problems.
9. Students of S.Y.B.A. Economics study Topics of T.Y.B.Com like capital market and Banking in the paper of Indian Financial System. To avoid repetition these topics are not included in the syllabus of T.Y.B.A Economics.



I/c PRINCIPAL  
RAMNIRANJAN JHUNJHUNWALA COLLEGE  
OF ARTS, SCIENCE & COMMERCE (AUTONOMOUS)  
Ghatkopar (W), Mumbai-400086, Maharashtra, INDIA

2019: Star College Status by DBT

2008: Best College by University of Mumbai 2010: IMC RBNQ Award 'Performance Excellence' for the year 2009

2011: 'Best Teacher Award' by Government of Maharashtra 2013: DST-FIST 2014: DBT STAR College

2013 & 2014: 'Jagar Jaanvancha Award' by Govt. of Maharashtra 2016: ISO 14001:2015 2016: ISO 9001:2015 2017: ISO 27001:2013

2018: Autonomous Status by University Grants Commission (No. F. 22-1/2018(AC) - 28.05.2018) & by University of Mumbai (No. Aff./ICD/18-19/440 - 08.06.2018)