



Hindi Vidya Prachar Samiti's

Ramniranjan Jhunjhunwala College of Arts, Science & Commerce

(Autonomous College)

Affiliated to

UNIVERSITY OF MUMBAI

Syllabus for the M.Com Part I

Program Code: RJCCPG

(CBCS 2021-22)

**Refer to page no: 16
highlighting component
of Research Project**

THE PREAMBLE

Why Commerce?

Commerce is as old as human civilization. Since ancient times commerce has been practiced all over the world, but the nature of commerce has changed over the years with the changes in economies around the world. Thus, it has become an inseparable part of everyone's life. Human wants are unlimited and becoming multiplied with social and economic developments. Commerce has the capacity to satisfy our needs and provide better life to society and human beings as it encompasses business, profession and employment. The scope of commerce is broader than any other subject because it deals with several human activities like marketing, banking, transportation, management, investments etc. Globalisation has brought many countries close to each other indicating the need of trade and commerce between different nations for sharing resources, mutual development, updating know-how etc. Policies of the Government of India like 'Ease of doing', 'Atma Nirbhar Bharat', 'Start ups', 'Digital India' have encouraged new entrepreneurship in India in the 21st century.

The Indian economy is one of the fastest growing economies in the world. A goal of 5 trillion Indian economies in near term would expedite trade and commerce transactions. This has made learning of commerce indispensable, even if it is occupied in every field whether it is science, engineering, or IT. It develops skills and knowledge required for pursuing multiple career options. Students get a wide range of subject knowledge such as finance, marketing, management, accounts, advertising, law etc. which will be useful for them for pursuing their higher studies, employment or starting their own venture. Thus, commerce without human and business life will be next to impossible.

Under autonomy, the department has made curriculum more robust by incorporating skill-based learning and value-added courses that impart practical knowledge of the subject to the students. The syllabus for commerce for all four semesters is meticulously designed so as to make the students understand the knowledge of different fields like Strategic management, Rural marketing, Logistic management, HRM, Research Methodology, Tax, Financial Accounting, Management, Global economics. The course contents are updated so as to keep students in line with trends in industry. The course contents are designed to improve student's employability and skills required for employability.

M.com Semester I

Course	CORE COURSE	Credits	Topics
RJCCPGAA101	Strategic Management	06	<ol style="list-style-type: none"> 1. Introduction to Strategic Management 2. Strategy Formulation, Implementation and Evaluation 3. Business, Corporate and Global Strategies 4. Emerging Strategic Trends
RJCCPGAA102	Economics for Business Decisions	06	<ol style="list-style-type: none"> 1. Basic Principles in Business Economics 2. Demand and Supply Analysis 3. Production Decisions and Cost Analysis 4. Market Structure Analysis
RJCCPGAA103	Cost and Management Accounting	06	<ol style="list-style-type: none"> 1. Marginal Costing, Absorption Costing and Management Decisions 2. Standard Costing 3. Budgetary Control 4. Operating Costing
RJCCPGAA104	Business Ethics and Corporate Social Responsibility	06	<ol style="list-style-type: none"> 1. Introduction to Business Ethics 2. Indian Ethical Practices and Corporate Governance 3. Introduction to Corporate Social Responsibility 4. Areas of CSR and CSR Policy

M.Com Semester I

Title of Course: STRATEGIC MANAGEMENT		Lectures
Number of credits: 06		
Subject Code: RJCCPGAA101		60
Module I	Introduction to Strategic Management	15
	<ul style="list-style-type: none"> • Concept of Strategic Management, Strategic Management Process, Vision, Mission and Goals, Benefits and Risks of Strategic Management. • Levels of Strategies: Corporate, Business and Operational Level Strategy • Functional Strategies: Human Resource Strategy, Marketing Strategy, Financial Strategy, Operational Strategy • Business Environment: Components of Environment- Micro and Macro and Environmental Scanning 	
Module II	Strategy Formulation, Implementation and Evaluation	15
	<ul style="list-style-type: none"> • Strategic Formulation: Stages and Importance, Formulation of Alternative Strategies: Mergers, Acquisitions, Takeovers, Joint Ventures, Diversification, Turnaround, Divestment and Liquidation. • Strategic Analysis and Choice: Issues and Structures, Corporate Portfolio Analysis- SWOT Analysis, BCG Matrix, GE Nine Cell Matrix, Hofer's Matrix, • ETOP- Environmental Threat and Opportunity Profile, Strategic Choice- Factors and Importance. • Strategic Implementation: Steps, Importance and Problems, Resource Allocation- Importance & Challenges • Strategic Evaluation and Control: Importance, Limitations and Techniques <p>Budgetary Control: Advantages, Limitations</p>	
Module III	Business, Corporate and Global Strategies	15
	<ul style="list-style-type: none"> • Corporate Restructuring Strategies: Concept, Need and Forms, Corporate Renewal Strategies: Concept, Internal and External factors and Causes. • Strategic Alliance: Concept, Types, Importance, Problems of Indian Strategic Alliances and International Businesses • Public Private Participation: Importance, Problems and Governing Strategies of PPP Model. • Information Technology Driven Strategies: Importance, Limitations and contribution of IT sector in Indian Business 	

Module IV	Emerging Strategic Trends	15
	<ul style="list-style-type: none"> • Business Process Outsourcing and Knowledge Process Outsourcing in India: Concept and Strategies. Reasons for growing BPO and KPO businesses in India. • Reengineering Business Processes- Business Reengineering, Process Reengineering and Operational Reengineering • Disaster Management: Concept, Problems and Consequences of Disasters, Strategies for Managing and Preventing disasters and Cope up Strategies. • Start-up Business Strategies and Make in India Model: Process of business start ups and its Challenges, Growth Prospects and government initiatives in Make in India Model with reference to National manufacturing, Contribution of Make in India Policy in overcoming industrial sickness 	

Course Outcome :

- To enable the learners to understand new forms of Strategic Management concepts and their use in business
- To provide information pertaining to Business, Corporate and Global Reforms
- To develop learning and analytical skills of the learners to enable them to solve cases and to provide strategic solutions
- To acquaint the learners with recent developments and trends in the business corporate world

Learning Outcomes:

- Understanding new forms of Strategic Management concepts and their use in business Unit
- Understanding information pertaining to Business, Corporate and Global Reforms
- Develop learning and analytical skills of the learners to enable them to solve cases and to provide strategic solutions
- Entrepreneurship skills in recent developments and trends in the business corporate world

Reference Books :-

- Strategic Management, A Dynamic Perspective -Concepts and Cases – Mason A. Carpenter, Wm. Gerard Sanders, Prashant Salwan, Published by Dorling Kindersley (India) Pvt Ltd, Licensees of Pearson Education in south Asia
- Strategic Management and Competitive Advantage-Concepts- Jay B. Barney, William S. Hesterly, Published by PHI Learning Private Limited, New Delhi
- Globalization, Liberalization and Strategic Management - V. P. Michael
- Business Policy and Strategic Management – Sukul Lomash and P.K Mishra, Vikas Publishing House Pvt. Ltd, New Delhi
- Strategic Management – Fred R. David, Published by Prentice Hall International
- Business Policy and Strategic Management – Dr Azhar Kazmi, Published by Tata McGraw Hill Publications
- Business Policy and Strategic Management- Jauch Lawrence R & William Glueck Published by Tata McGraw Hill
- Public Enterprise Management and Privatisation – Laxmi Narain Published by S.Chand & Company Ltd, New Delhi
- Business Organisation – Rajendra P. Maheshwari, J.P. Mahajan, Published by International Book House Pvt Ltd
- Disasters and Development- Cuny Fred C, Published by Oxford University Press, Oxford
- At Risks Natural Hazards, People’s Vulnerability and Disasters- Wisner Ben P. Blaikie, T Cannon and I.davis, Published by Wiltshire Routledge
- Mergers, Acquisitions and Corporate Restructuring – Strategies and Practices- Rabi Narayan Kar, Published by International Book House Pvt Ltd, Mumbai
- Strategic Management- Awareness and Change, John. L. Thompson, Internal Thomson Business Press
- Gaining and Sustaining Competitive Advantage, Jay B. barney, Eastern economy Edition, PHILearning Pvt Ltd, New Delhi
- Strategic Management by Prof N.H. Mullick, Enkay Publishing House New Delhi
- Public Sector Perspective, by Dr M.Veerappa Moily
- The Impact of Private sector participation in Infrastructure- Lights, shadows and the Road ahead by Andres, Luis, Guasch, luis, J. Thomas, Haven & Foster, World Bank, Washington

Title of Course: Economics for Business Decisions		Lectures
Number of credits: 06		
Subject Code: RJCCPGAA102		60
Module I	Aggregate Income and its Dimensions	15
	<ul style="list-style-type: none"> Aggregate Income and its dimensions: National income aggregates- and measurement; - GNP, GDP, NDP, Real and nominal income concepts, measures of inflation and price indices - GDP deflator, - Nominal and real interest rates- PPP ncome and HDI 	
Module II	Keynesian concepts of Aggregate Demand (ADF), Aggregate Supply (ASF)	15
	<ul style="list-style-type: none"> Keynesian concepts of Aggregate Demand (ADF), Aggregate Supply (ASF), Interaction of ADF and ASF and determination of real income; Inflationary gap Policy trade-off between Inflation and unemployment – Phillips' curve – short run and long run 	
Module III	Economic Policy Implications in the IS-LM framework	15
	<ul style="list-style-type: none"> The IS-LM model: Equilibrium in goods and money market; Monetary and real influences on IS-LM curves, Economic fluctuations and Stabilisation policies in IS- LM framework - Transmission mechanism and the crowding out effect; composition of output and policy mix, IS-LM in India 	
Module IV	International Aspects of Macroeconomic Policy	15
	<ul style="list-style-type: none"> International aspects of Macroeconomic policy: Balance of payments disequilibrium of an open economy - corrective policy measures -Expenditure changing policies and expenditure switching policies BOP adjustments through monetary and fiscal policies -The Mundell-Fleming model - Devaluation, revaluation as expenditure switching policies - effectiveness of devaluation and J - curve effect 	

Course Outcome :

- The heavily application-oriented nature macroeconomics course is introduced in order to enable the learners to grasp fully the theoretical rationale behind policies at the country as well as corporate level
- This course the learners to receive a firm grounding on the basic macroeconomic concepts that strengthen analysis of crucial economic policies
- Learners are expected to regularly read suggested current readings and related articles in the dailies and journals are analysed class rooms

Learning Outcomes:

- Understand the basic tools of economic theory and its practical applications understanding of the economic aspects of current affairs and thereby prepares them to analyze the market behavior with economic way of thinking
- Development of skills in application of economic principles in business decisions, it also intends to widen analytical ability of the students and to provide them a foundation for further study of economics
- Employability by discussion of some cases involving the use of concepts of business economics

Reference Books:

- Salvatore, D.: Managerial Economics in a global economy (Thomson South Western Singapore, 2001)
- Frank Robert.H, Bernanke. Ben S., Principles of Economics (Tata McGraw Hill (ed.3)
- Gregory Mankiw., Principles of Economics, Thomson South western (2002 reprint)
- Samuelson & Nordhas.: Economics (Tata McGraw Hills, New Delhi, 2002)
- Hirchey .M., Managerial Economics, Thomson South western (2003)
- Mehta, P.L.: Managerial Economics – Analysis, Problem and Cases (S. Chand & Sons, N. Delhi, 2000)
- Koutsiyannis, A., Modern Microeconomics, Macmillan Press Ltd (1998 Reprint).
- Varian, Micro-Economic Analysis (ed. 3), Norton, 1992.
- Dean, Joel: Managerial Economics (Prentice Hall of India, N. Delhi, 2002)
- Gupta, G.S.: Managerial Economics (Tata McGraw Hill, N. Delhi, 1997)
- Sen Anindya, Micro -Economics: Theory and Applications, Oxford University Press, New Delhi, 1999.
- Economic and Political Weekly
- Indian Economic Review

Title of Course: Cost & Management Accounting		Lectures
Number of credits: 06		
Subject Code: RJCCPGAA103		60
Module I	Marginal Costing, Absorption Costing and Management Decisions	15
	<ul style="list-style-type: none"> • Meaning of Absorption Costing - Distinction between Absorption Costing and Marginal Costing - Problems on Breakeven Analysis - Cost Volume Profit Analysis - Breakeven Charts - Contribution Margin and Various Decision Making Problems • Managerial Decisions through Cost Accounting such as Pricing Accepting Special Offer - Profit Planning - Make or Buy Decisions - Determining Key Factors - Determining Sales Mix - Determining Optimum Activity Level - Performance • Evaluation - Alternative Methods of Production, Cost Reduction & Cost Control 	
Module II	Standard Costing	15
	<ul style="list-style-type: none"> • Standard Costing as an Instrument of Cost Control and Cost Reduction - Fixation of Standards - Theory and Problems based on Analysis of Variances of Materials, Labour Overheads and sales including Sub-variances 	
Module III	Budgetary Control	15
	<ul style="list-style-type: none"> • Budget and Budgetary Control - Zero Based Budget - Performance Budgets - Functional Budgets Leading to the Preparation of Master Budgets - Capital Expenditure Budget - Fixed and Flexible Budgets - Preparation of Different Types of • Budgets 	
Module IV	Operating Costing	15
	<ul style="list-style-type: none"> • Meaning of Operating Costing - Determination of Per Unit Cost - Collection of Costing Data - Practical Problems based on Costing of Hospital, Hotel and Goods & Passenger Transport 	

Course Outcome :

- To enhance the abilities of learners to develop the concept of Cost and management accounting and its significance in the business
- To enable the learners to understand, develop and apply the techniques of costing in the decision making in the business corporates
- To enable the learners in understanding, developing, preparing and presenting the financial report in the business corporates

Learning Outcomes:

- Understanding the concept of Cost and management accounting and its significance in the business
- Apply the techniques of costing in the decision making in the business corporates for developing Entrepreneurship skills
- Develop employability by preparing and presenting the financial report in the business corporates
- Develop skills in determining cost per unit by enhancing entrepreneurship skills

Title of Course: Business Ethics & Corporate Social Responsibility		Lectures
Number of credits: 06		
Subject Code: RJCCPGAA104		60
Module I	Introduction to Business Ethics	15
	<ul style="list-style-type: none"> • Business Ethics – Concept, Characteristics, Importance and Need for business ethics. Indian Ethos, Ethics and Values, Work Ethos, • Sources of Ethics, Concept of Corporate Ethics, code of Ethics- Guidelines for developing code of ethics, Ethics Management Programme, Ethics Committee. • Various approaches to Business Ethics - Theories of Ethics- Friedman’s Economic theory, Kant’s Deontological theory, Mill & Bentham’s Utilitarianism theory • Gandhian Approach in Management and Trusteeship, Importance and relevance of trusteeship principle in Modern Business, Gandhi’s Doctrine of Satya and Ahimsa, • Emergence of new values in Indian Industries after economic reforms of 1991 	
Module II	Indian Ethical Practices and Corporate Governance	15
	<ul style="list-style-type: none"> • Ethics in Marketing and Advertising, Human Resources Management, Finance and Accounting, Production, Information Technology, Copyrights and Patents • Corporate Governance: Concept, Importance, Evolution of Corporate Governance, Principles of Corporate Governance, • Regulatory Framework of Corporate Governance in India, SEBI Guidelines and clause 49, Audit Committee, Role of Independent Directors, Protection of Stake Holders, Changing roles of corporate Boards. • Elements of Good Corporate Governance, Failure of Corporate Governance and its consequences 	
Module III	Introduction to Corporate Social Responsibility	15
	<ul style="list-style-type: none"> • Corporate Social Responsibility: Concept, Scope & Relevance and Importance of CSR in Contemporary Society. • Corporate philanthropy, Models for Implementation of CSR, Drivers of CSR, Prestigious awards for CSR in India. • CSR and Indian Corporations- Legal Provisions and Specification on CSR, A Score Card, Future of CSR in India. • Role of NGO’s and International Agencies in CSR, Integrating CSR into Business 	
Module IV	Areas of CSR and CSR Policy	15

	<ul style="list-style-type: none"> • CSR towards Stakeholders-- Shareholders, Creditors and Financial Institutions, Government, Consumers, Employees and Workers, Local Community and Society. • CSR and environmental concerns. • Designing CSR Policy- Factors influencing CSR Policy, Role of HR Professionals in CSR • Global Recognitions of CSR- ISO- 14000-SA 8000–AA 1000–Codes formulated by UN Global Compact–UNDP, Global Reporting Initiative; major codes on CSR. • CSR and Sustainable Development CSR through Triple Bottom Line in Business 	
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Course Outcome :
<ul style="list-style-type: none"> • To familiarize the learners with the concept and relevance of Business Ethics in the modern era • To enable learners to understand the scope and complexity of Corporate Social responsibility in the global and Indian context
<p>Learning Outcomes:</p> <ul style="list-style-type: none"> • Understand the concept and relevance of Business Ethics in the modern era • Understand the scope and complexity of Corporate Social responsibility in the global and Indian context • Understand the concept of CSR, Legal Provisions and Specification on CSR, Role of NGO's and International Agencies in CSR, Integrating CSR into Business • Designing CSR Policy, Sustainable Development in business, Global Recognitions of CSR developing Entrepreneurship skills

Business Ethics and Corporate Social Responsibility

- Sharma J.P ' Corporate Governance, business ethics and CSR, Ane Books Pvt Ltd, New Delhi
- Sharma J.P. Corporate Governance and Social Responsibility of business, Ane Books Pvt Ltd, New Delhi
- S.K. Bhatia, Business Ethics and Corporate Governance
- William Shaw, Business Ethics, Wordsworth Publishing Company, International Thomson Publishing Company.
- Corporate Crimes and Financial Frauds, Dr. Sumit Sharma, New Delhi India
- R.C. Sekhar, Ethical choices in Business, Sage Publications, New Delhi
- Business Ethics, Andrew Crane and Dirk Matten, Oxford University Press.
- Business Ethics, Text and Cases, C.S.V. Murthy, Himalaya Publication House.
- Mallin, Christine A. Corporate Governance (Indian Edition) Oxford University press. New Delhi
- Blow field ,Michael and Alan Murray, Corporate Responsibility, Oxford University Press,
- Philip Kotler and Nancy Lee, CSR : doing the most good for Company and your cause, Wiley 2005
- Beeslory, Michel and Evens, CSR , Taylor and Francis, 1978
- Subhabrata Bobby Banerjee, CSR: the good, the bad and the ugly. Edward Elgar Publishing 2007
- Joseph A. Petrick and John F. Quinn, Management Ethics- Integrity at work , Sage Publication , 1997
- Francesco Perrini, Stefano and Antonio Tencati, Developing CSR- A European Perspective , Edward Elgar.
- William B. Werther, Jr. David Chandler, Strategic Corporate Social Responsibility, stakeholders' a global environment, Sage Publication, 2009.
- Ellington. J. (1998), Cannibals with forks: The triple bottom line of 21st Century business, New Society Publishers.
- Crane, A. Et al., (2008), The Oxford handbook of Corporate Social Responsibility, New York: Oxford University Press Inc.

Course	CORE COURSE	Credits	Topics
RJCCPGAA201	Research Methodology for Business	06	<ol style="list-style-type: none"> 1. Introduction to Research 2. Research Process 3. Data Processing and Statistical Analysis 4. Research Reporting and Modern Practices in Research
RJCCPGAA202	Macro Economics concepts and Applications	06	<ol style="list-style-type: none"> 1. Aggregate Income and its Dimensions 2. Keynesian concepts of Aggregate Demand (ADF), Aggregate Supply (ASF) 3. Economic Policy Implications in the IS-LM framework 4. International Aspects of Macroeconomic Policy
RJCCPGAA203	Corporate Finance	06	<ol style="list-style-type: none"> 1. Scope and Objectives of Financial Management 2. Time Value of Money 3. Financial Analysis- Application of Ratio Analysis in Financial Decision Making 4. Financial Decisions
RJCCPGAA204	E-Commerce	06	<ol style="list-style-type: none"> 1. Introduction to Electronic Commerce – Evolution and Models 2. World Wide Web and E-enterprise 3. E-marketing and Electronic Payment System 4. Legal and Regulatory Environment and Security issues of E-commerce

Title of Course: Research Methodology for Business		Lectures
Number of credits: 06		
Subject Code: RJCCPGAA201		60
Module I	Introduction to Research	15
	<ul style="list-style-type: none"> • Features and Importance of research in business, Objectives and Types of research-Basic, Applied, Descriptive, Analytical and Empirical Research. • Formulation of research problem, Research Design, significance of Review of Literature • Hypothesis: Formulation, Sources, Importance and Types • Sampling: Significance, Methods, Factors determining sample size 	
Module II	Research Process	15
	<ul style="list-style-type: none"> • Stages in Research process • Data Collection: Primary data: Observation, Experimentation, Interview, Schedules, Survey, • Limitations of Primary data • Secondary data: Sources and Limitations, • Factors affecting the choice of method of data collection. <p>Questionnaire: Types, Steps in Questionnaire Designing, Essentials of a good questionnaire</p>	
Module III	Data Processing and Statistical Analysis	15
	<ul style="list-style-type: none"> • Data Processing: Significance in Research, Stages in Data Processing: Editing, Coding, Classification, Tabulation, Graphic Presentation • Statistical Analysis: Tools and Techniques, Measures of Central Tendency, Measures of Dispersion, Correlation Analysis and Regression Analysis. • Testing of Hypotheses– <ul style="list-style-type: none"> ▪ Parametric Test-t test, f test, z test ▪ Non-Parametric Test -Chi square test, ANOVA, Factor Analysis • Interpretation of data: significance and Precautions in data interpretation 	
Module IV	Research Reporting and Modern Practices in Research	15

	<ul style="list-style-type: none"> • Research Report Writing: Importance, Essentials, Structure/layout, Types • References and Citation Methods: <ul style="list-style-type: none"> ▪ APA (American Psychological Association) ▪ CMS (Chicago Manual Style) ▪ MLA (Modern Language Association) • Footnotes and Bibliography <p>Modern Practices: Ethical Norms in Research, Plagiarism, Role of Computers in Research</p>	
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Course Outcome:
<ul style="list-style-type: none"> • To enhance the abilities of learners to undertake research in business & social sciences • To enable the learners to understand, develop and apply the fundamental skills in formulating research problems • To enable the learners in understanding and developing the most appropriate methodology for their research • To make the learners familiar with the basic statistical tools and techniques applicable for research
Learning Outcomes:
<ul style="list-style-type: none"> • Understand research in business & social sciences • Understand, develop, and apply the fundamental skills in formulating research problems • Understanding and developing the most appropriate methodology for their research • Make the learners familiar with the basic statistical tools and techniques applicable for research developing employability skills

Research Methodology for Business

- Research Methodology – Text and Cases with SPSS Applications, by Dr S.L. Gupta and Hitesh Gupta, International Book House Pvt Ltd
- Business Research Methodology by T N Srivastava and Shailaja Rego, Tata Mcgraw Hill Education Private Limited, New Delhi
- Methodology of Research in Social Sciences, by O.R. Krishnaswami, Himalaya Publishing House
- Research Methodology by Dr Vijay Upagude and Dr Arvind Shende
- Business Statistics by Dr S. K Khandelwal, International Book House Pvt Ltd
- Quantitative Techniques by Dr S. K Khandelwal, International Book House Pvt Ltd
- SPSS 17.0 for Researchers by Dr S.L Gupta and Hitesh Gupta, 2nd edition, Dr S. K Khandelwal, International Book House Pvt Ltd
- Foundations of Social Research and Econometrics Techniques by S.C. Srivastava, Himalaya publishing House
- Statistical Analysis with Business and Economics Applications, Hold Rinehart & Wrintston, 2nd Edition, New York
- Business Research Methods, Clover, Vernon T and Balsely, Howard L, Colombus O. Grid, Inc
- Business Research Methods, Emary C. Willima, Richard D. Irwin In. Homewood
- Research Methods in Economics and Business by R. Gerber and P.J. Verdoom, The Macmillan Company, New York
- Research and Methodology in Accounting and Financial Management, J.K Curtis
- Statistics for Management and Economics, by Menden Hall and Veracity, Reinmuth J.E
- Panneerselvam, R., Research Methodology, Prentice Hall of India, New Delhi, 2004.
- Kothari CR, Research Methodology- Methods and Techniques, New Wiley Ltd., 2009

Title of Course: Macro Economics Concepts & Applications		Lectures
Number of credits: 06		
Subject Code: RJCCPGAA202		60
Module I	Aggregate Income and its Dimensions	15
	<ul style="list-style-type: none"> Aggregate Income and its dimensions: National income aggregates - and measurement; - GNP, GDP, NDP, Real and nominal income concepts, measures of inflation and price indices - GDP deflator, - Nominal and real interest rates- PPP income and HDI 	
Module II	Keynesian concepts of Aggregate Demand (ADF), Aggregate Supply (ASF)	15
	<ul style="list-style-type: none"> Keynesian concepts of Aggregate Demand (ADF), Aggregate Supply (ASF), Interaction of ADF and ASF and determination of real income; Inflationary gap Policy trade-off between Inflation and unemployment – Phillips’ curve – short run and long run 	
Module III	Economic Policy Implications in the IS-LM framework	15
	<ul style="list-style-type: none"> The IS-LM model: Equilibrium in goods and money market; Monetary and real influences on IS-LM curves, Economic fluctuations and Stabilisation policies in IS- LM framework - Transmission mechanism and the crowding out effect composition of output and policy mix, IS-LM in India 	
Module IV	International Aspects of Macroeconomic Policy	15
	<ul style="list-style-type: none"> International aspects of Macroeconomic policy: Balance of payments disequilibrium of an open economy - corrective policy measures - Expenditure changing policies and expenditure switching policies BOP adjustments through monetary and fiscal policies - The Mundell-Fleming model - Devaluation, revaluation as expenditure switching policies - effectiveness of devaluation and J - curve effect 	

Course Outcome:
<ul style="list-style-type: none"> • The heavily application-oriented nature of macroeconomics course is introduced in order to enable the learners to grasp fully the theoretical rationale behind policies at the country as well as corporate level • This course the learners to receive a firm grounding on the basic macroeconomic concepts that strengthen analysis of crucial economic policies • Learners are expected to regularly read suggested current readings and related articles in the dailies and journals are analysed classrooms
Learning Outcomes:
<ul style="list-style-type: none"> • Understand the theoretical rationale behind policies at the country as well as corporate level • Understand the basic macroeconomic concepts that strengthen analysis of crucial economic policies • Economic fluctuations and Stabilization policies in IS- LM framework, developing Entrepreneurship Skills • Understand Balance of payments disequilibrium of an open economy, Devaluation, revaluation as expenditure

Macro Economics Concepts & Applications

- *Dornbusch. R, Fisher.S., Macroeconomics, Tata McGraw-Hill 9th edition*
- *D'Souza Errol., Macroeconomics, Pearson Education 2008*
- *Gupta G.S., Macroeconomics Theory and Applications, Tata McGraw-Hill, New Delhi 2001*
- *Dwivedi D.N., Macroeconomics theory and policy, Tata McGraw-Hill, New Delhi 2001*
- *Economic and Political Weekly*
- *Indian Economic Review*
- *Financial Dailies*

Title of Course: Corporate Finance		Lectures
Number of credits: 06		
Subject Code: RJCCPGAA203		60
Module I	Scope and Objectives of Financial Management	15
	Introduction, Meaning, Importance, scope, objectives, Profit V/s Maximisation	
Module II	Time Value of Money	15
	<ul style="list-style-type: none"> • Concept, Present Value, Annuity, Techniques of Discounting, Techniques of Compounding, Bond Valuation and YTM 	
Module III	Financial Analysis -Application of Ratio Analysis in Financial Decision Making	15
	Management Analysis <ul style="list-style-type: none"> • Profitability Ratios: Gross Profit Ratio, Operating Profit Ratio, Return on Capital Employed • Efficiency Ratios: Sales to Capital Employed, Sales to Fixed Assets, Profit to Fixed Assets, Stock Turnover Ratio, Debtors Turnover Ratio, Creditors Turnover Ratio • Liquidity Ratios: Current Ratio, Quick Ratio • Stability Ratio: Capital Gearing Ratio, Interest Coverage Ratio • Investor's Analysis • Earnings per Share, P/E Ratio, Dividend Yield 	
Module IV	Financial Decisions	15
	<ul style="list-style-type: none"> • Cost of Capital - Introduction, Definition of Cost of Capital, Measurement of Cost of Capital, WACC, Marginal Cost of Capital • Capital Structure Decisions - Meaning, Choice of Capital Structure, Importance, Optimal Capital Structure, EBIT-EPS Analysis, Cost of Capital, Capital Structure and Market Price of Share, Capital Structure Theories, Dividend Policy - Pay Out Ratio • Business Risk and Financial Risk - Introduction, Debt v/s Equity Financing, Types of Leverage, Investment Objective/Criteria for Individuals/Non-business Purpose 	

Course Outcome:

- To enhance the abilities of learners to develop the objectives of Financial Management
- To enable the learners to understand, develop and apply the techniques of investment in the financial decision making in the business corporates
- To enhance the abilities of learners to analyse the financial statements

Learning Outcomes:

- Understand the objectives of Financial Management
- Entrepreneurship skills by understanding developing and apply the techniques of investment in the financial decision making in the business corporates
- Employability skills by analysing the financial statements of a company or business
- Develop Entrepreneurship skills by taking Financial decision for start-ups and expansion strategies

Title of Course: E-Commerce		Lectures
Number of credits: 06		
Subject Code: RJCCPGAA204		60
Module I	Introduction to Electronic Commerce –Evolution and Models	15
	<ul style="list-style-type: none"> • Evolution of E-Commerce-Introduction, History/Evolution of Electronic Commerce, Roadmap of E-Commerce in India, Main activities, Functions and Scope of E- Commerce. • Benefits and Challenges of E-Commerce, E-Commerce Business Strategies for Marketing, Sales and Promotions. • Business Models of E-Commerce- Characteristics of Business to Business (B2B), Business to Consumers (B2C), Business to Government (B2G) • Concepts of other models of E-commerce. • Business to Consumer E-Commerce process, Business to Business E-Commerce- Need and Importance, alternative models of B2B E-Commerce. <p>E-Commerce Sales Product Life Cycle (ESLC) Model</p>	
Module II	World Wide Web and E-enterprise	15
	<ul style="list-style-type: none"> • World Wide Web-Reasons for building own website, Benefits of Website, Registering a Domain Name, Role of web site in B2C E-commerce; push and pull approaches; Web site design principles. • EDI and paperless trading; Pros & Cons of EDI; Related new technologies use in E-commerce. • Applications of E-commerce and E-enterprise - Applications to Customer Relationship Management-Types of E-CRM, Functional Components of E-CRM. • Managing the E-enterprise- Introduction, Managing the E-enterprise, Comparison between Conventional and E-organisation, Organisation of Business in an E-enterprise, Benefits and Limitations of E-enterprise 	
Module III	E-marketing and Electronic Payment System	15
	<ul style="list-style-type: none"> • E-Marketing- Scope and Techniques of E-Marketing, Traditional web promotion; Web counters; Web advertisements, Role of Social media. • E-Commerce Customer Strategies for Purchasing and support activities, Planning for Electronic Commerce and its initiatives, The pros and cons of online shopping, Justify an Internet business. • Electronic Payment System-Characteristics of E-payment system, SET Protocol for credit card payment, prepaid e-payment service, post- 	

	<p>paid E-payment system, Types of paymentsystems.</p> <ul style="list-style-type: none"> • Operational, credit and legal risks of E-payment system, Risk management options • for E-payment systems, Set standards / principles for E-payment 	
Module IV	Legal and Regulatory Environment and Security issues of E-commerce	15
	<ul style="list-style-type: none"> • Introduction to Cyber Laws-World Scenario, Cyber-crime& Laws in India and their limitations, Hacking, Web Vandals, E-mail Abuse, Software Piracy and Patents. • Taxation Issues, Protection of Cyber Consumers in India and CPA 1986, Importance of Electronic Records as Evidence. • Security Issues in E-Commerce- Risk management approach to Ecommerce Security <ul style="list-style-type: none"> - Types and sources of threats, Protecting electronic commerce assets and intellectual property. • Security Tools, Client server network security, Electronic signature, Encryption and concepts of public and private key infrastructure 	

Course Outcome:
<ul style="list-style-type: none"> • To provide an analytical framework to understand the emerging world of e-commerce • To make the learners familiar with current challenges and issues in e-commerce • To develop the understanding of the learners towards various business models • To enable to understand the Web- based Commerce and equip the learners to assess e-commerce requirements of a business • To develop understanding of learners relating to Legal and Regulator Environment and Security issues of E-commerce
Learning Outcomes:
<ul style="list-style-type: none"> • Understand skills the emerging world of e-Commerce • Entrepreneurship skills current challenges and issues in e-commerce various business models • Employability skills in Web- based Commerce and equip the learners to assess e-commerce requirements of a business • Understanding Legal and Regulatory Environment and Security issues of E- commerce

E-Commerce

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- Vivek Sood Cyber Laws Simplified-TMH (2001)
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- HTML – The complete Reference :
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- Turban, King, Viehland & Lee, Electronic Commerce- A Managerial Perspective, Pearson.
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- Electronic Commerce Research and Applications ISSN: 1567-4223 Editor-in-Chief: Robert Kauffman (<http://www.journals.elsevier.com/electronic-commerce-research-and-applications>)
- Journal of Electronic Commerce Research (JEER) ISSN: 1526-6133 (Online) 1938-9027 (Print) (http://web.csulb.edu/journals/jecr/a_j.htm)

INTERNAL EXAMINATION

Marks: 40

1. There will be 1 Internal Assessment Tests of 40 Marks each is conducted in Each Semester.
2. Duration of each Internal Assessment Test of 40 marks will be 45 minutes.
3. Each Internal Assessment Test will have 20 questions of two marks each . Nature of questions may be
 - Multiple Choice Questions / True or False/ Match the Following & descriptive in case of offline exam

PAPER PATTERN FOR ALL THEORY PAPER

SEMESTER END EXAMINATION

Marks: 60

Duration : 02.00 hrs.

Q1. Answer any one of the following: (Module I) (10 Marks)

a)

b)

Q2. Answer any one of the following: (Module II) (10 Marks)

a)

b)

Q3. Answer any one of the following: (Module III) (10 Marks)

a)

b)

Q4. Answer any one of the following: (Module IV) (10 Marks)

a)

b)

Q5. Write Short Notes on: (Any 4 out of 6) (20 Marks)

(From all modules)

M.Com Part I (Sem I & II)

SCHEME OF EXAMINATIONS

1. There will be 1 Internal Assessment Tests of 40 marks each, conducted in each Semester. Duration is 45 minutes.
2. One External (Semester End Exam) of 60 marks is conducted at the end of each semester. Duration is 02 hours.
3. Minimum marks for passing in the subject are 40. However, students must secure Minimum passing percentage individually for internal exam and external exam (16 & 24 marks respectively)
4. For any KT examinations, there shall be ODD-ODD/EVEN-EVEN pattern followed.

Mapping of the Courses to Employability/Entrepreneurship/ Skill Development

Subject for both the Specialisation is common in First Year (Sem 1 &2)

Class	Course Name	Course Code	Unit no and topics on Employability/Entrepreneurship/ Skill Development
M.Com Sem I	Strategic Management	RJCCPGAC101	<p>Unit 1. Understanding new forms of Strategic Management concepts and their use in business</p> <p>Unit 2. Understanding information pertaining to Business, Corporate and Global Reforms</p> <p>Unit 3. Develop learning and analytical skills of the learners to enable them to solve cases and to provide strategic solutions</p> <p>Unit 4 Entrepreneurship skills in recent developments and trends in the business corporate world</p>
M.Com Sem I	Economics for Business Decisions	RJCCPGAC102	<p>Unit 1. Understand the basic tools of economic theory and its practical applications</p> <p>Unit 2. understanding of the economic aspects of current affairs and thereby prepares them to analyze the market behavior with economic way of thinking</p> <p>Unit 3. Development of skills in application of economic principles in business decisions, it also intends to widen analytical ability of the students and to provide them a foundation for further study of economics</p>

			Unit 4. Employability by discussion of some cases involving the use of concepts of business economics
M.Com Sem I	Cost and Management Accounting	RJCCPGAC103	<p>Unit 1. Understanding the concept of Cost and management accounting and its significance in the business</p> <p>Unit 2. Apply the techniques of costing in the decision making in the business corporates for developing Entrepreneurship skills</p> <p>Unit 3. Develop employability by preparing and presenting the financial report in the business corporates</p> <p>Unit 4. Develop skills in determining cost per unit by enhancing entrepreneurship skills</p>
M.Com Sem I	Business Ethics and Corporate Social Responsibility	RJCCPGAC104	<p>Unit 1. Understand the concept and relevance of Business Ethics in the modern era</p> <p>Unit 2. Understand the scope and complexity of Corporate Social responsibility in the global and Indian context</p> <p>Unit 3. Understand the concept of CSR, Legal Provisions and Specification on CSR, Role of NGO's and International Agencies in CSR, Integrating CSR into Business</p> <p>Unit 4. Designing CSR Policy, Sustainable Development in business, Global</p>

			Recognitions of CSR developing Entrepreneurship skills
M.Com Sem II	Research Methodology for Business	RJCCPGAC201	<p>Unit 1. Understand research in business & social sciences</p> <p>Unit 2. Understand, develop, and apply the fundamental skills in formulating research problems</p> <p>Unit 3. Understanding and developing the most appropriate methodology for their research</p> <p>Unit 4. Make the learners familiar with the basic statistical tools and techniques applicable for research developing employability skills</p>
M.Com Sem II	MacroEconomics Concepts and Applications	RJCCPGAC202	<p>Unit 1. Understand the theoretical rationale behind policies at the country as well as corporate level</p> <p>Unit 2. Understand the basic macroeconomic concepts that strengthen analysis of crucial economic policies</p> <p>unit 3. Economic fluctuations and Stabilization policies in IS- LM framework, developing Entrepreneurship Skills</p> <p>Unit 4. Understand Balance of payments disequilibrium of an open economy, Devaluation, revaluation as expenditure switching policies - effectiveness of devaluation</p>

M.Com Sem II	Corporate Finance	RJCCPGAC203	<p>Unit 1. Understand the objectives of Financial Management</p> <p>Unit 2. Entrepreneurship skills by understanding developing and apply the techniques of investment in the financial decision making in the business corporates</p> <p>Unit 3. Employability skills by analysing the financial statements of a company or business</p> <p>Unit 4. Develop Entrepreneurship skills by taking Financial decision for start-ups and expansion strategies</p>
M.Com Sem II	E-Commerce	RJCCPGAC204	<p>Unit 1. Understand skills the emerging world of e-Commerce</p> <p>Unit 2. Entrepreneurship skills current challenges and issues in e-commerce various business models</p> <p>Unit 3. Employability skills in Web-based Commerce and equip the learners to assess e-commerce requirements of a business</p> <p>Unit 4. Understanding Legal and Regulatory Environment and Security issues of E-commerce</p>



Hindi Vidya Prachar Samiti's

Ramniranjan Jhunjhunwala College of Arts, Science & Commerce

(Autonomous College)

Affiliated to

UNIVERSITY OF MUMBAI

Syllabus for the

M.Com Part II

Program Code: RJCCPGBM

(CBCS 2021-22)

**Refer to page no: 03
highlighting component
of Research Project**

THE PREAMBLE

Why Commerce?

Commerce is as old as human civilization. Since ancient times commerce has been practiced all over the world, but the nature of commerce has changed over the years with the changes in economies around the world. Thus, it has become an inseparable part of everyone's life. Human wants are unlimited and becoming multiplied with social and economic developments. Commerce has the capacity to satisfy our needs and provide better life to society and human beings as it encompasses business, profession and employment. The scope of commerce is broader than any other subject because it deals with several human activities like marketing, banking, transportation, management, investments etc. Globalisation has brought many countries close to each other indicating the need of trade and commerce between different nations for sharing resources, mutual development, updating know-how etc. Policies of the Government of India like 'Ease of doing', 'Atma Nirbhar Bharat', 'Start ups', 'Digital India' have encouraged new entrepreneurship in India in the 21st century.

The Indian economy is one of the fastest growing economies in the world. A goal of 5 trillion Indian economies in near term would expedite trade and commerce transactions. This has made learning of commerce indispensable, even if it is occupied in every field whether it is science, engineering, or IT. It develops skills and knowledge required for pursuing multiple career options. Students get a wide range of subject knowledge such as finance, marketing, management, accounts, advertising, law etc. which will be useful for them for pursuing their higher studies, employment or starting their own venture. Thus, commerce without human and business life will be next to impossible.

Under autonomy, the department has made curriculum more robust by incorporating skill-based learning and value-added courses that impart practical knowledge of the subject to the students. The syllabus for commerce for all four semesters is meticulously designed so as to make the students understand the knowledge of different fields like Strategic management, Rural marketing, Logistic management, HRM, Research Methodology, Tax, Financial Accounting, Management, Global economics. The course contents are updated so as to keep students in line with trends in industry. The course contents are designed to improve student's employability and skills required for employability.

M.com Semester III

Accountancy

Course	CORE COURSE	Credits	Topics
RJCCPGAA301	Advanced Financial Accounting	06	<ul style="list-style-type: none"> • Foreign Currency Conversion (As per Applicable Accounting Standards) • Final Accounts & Statutory Requirements for Banking Companies • Accounting & Statutory Requirements of Insurance Companies • Accounting & Statutory Requirements of Co-operative Societies
RJCCPGAA302	Direct Tax	06	<ul style="list-style-type: none"> • Definitions and Basis of Charge • Heads of Income • Deductions u/s 80 and Exclusions from the Total Income Computation of Income and Tax of Individual, Firm and • Company (Excluding MAT) and Provisions for Filing Return of Income - Sec 139(1) and Sec 139(5)
RJCCPGAA303	Advanced Cost Accounting	06	<ul style="list-style-type: none"> • Process Costing • Cost Allocation and Activity Based Costing Systems • Responsibility Accounting • Strategic Cost Management
RJCCPGAA304	Advanced Auditing	06	<ul style="list-style-type: none"> • Company Audit • Special Audits • Audit under other laws • Auditing in Computerized Environment

M.Com Semester III

Title of Course: ADVANCED FINANCIAL ACCOUNTING		Lectures
Number of credits: 06		
Subject Code: RJCCPGAA301		60
Module I	Foreign Currency Conversion (As per Applicable Accounting Standards)	15
	<ul style="list-style-type: none"> Requirements as per Accounting Standards Foreign Branches 	
Module II	Final Accounts & Statutory Requirements for Banking Companies	15
	<ul style="list-style-type: none"> Final Accounts of Banking Companies Provisioning of Non-Performing Assets Form & Requirements of Final Accounts 	
Module III	Accounting & Statutory Requirements of Insurance Companies	15
	<ul style="list-style-type: none"> Accounting Provision for Insurance Act and Insurance Regulation and Development Authorities for <ol style="list-style-type: none"> Life Insurance Business General Insurance Business Forms and Requirements of Final Accounts for <ol style="list-style-type: none"> Life Insurance Business General Insurance Business 	
Module IV	Accounting & Statutory Requirements of Co-operative Societies	15
	<ul style="list-style-type: none"> Accounting Provisions of Maharashtra State Co-operative Societies Act and Rules Forms and Requirements of Final Accounts 	

Course Outcome :

- To develop the concept of financial accounting
- To understand conversion policy of different forms of business
- To prepare financial statement of a company
- To analysis the balance sheet of the company

Learning Outcomes:

- Understand & develop the concept of financial accounting
- Understanding foreign currency conversion, banking companies, insurance companies and cooperative society
- Employable by preparing and presenting financial statement
- Employability skills analysing balance sheet statement of companies.

Title of Course: DIRECT TAX		Lectures
Number of credits: 06		
Subject Code: RJCCPGAA302		60
Module I	Definitions and Basis of Charge	15
	<ul style="list-style-type: none"> • Definitions: Person, Asses, Income • Basis of Charge: Previous Year, Assessment Year, Residential Status, Scope of Total Income, Deemed Income 	
Module II	Heads of Income	15
	<ul style="list-style-type: none"> • Income from Salary • Income from HouseProperty • Profits and Gains from Business and Profession • Income from CapitalGains • Income from OtherSources 	
Module III	Deductions u/s 80 and Exclusions from the Total Income	15
	<ul style="list-style-type: none"> • Deductions: 80C, 80CCF, 80D, 80DD, 80DDB, 80E, 80U • Exclusions: Exemptions related to Specific Heads of Income to be Covered with Relevant Provisions, Agricultural Income, Sums Received from HUF by a Member, Share of Profit from Firm, Income from Minor Child, Dividend 	
Module IV	Computation of Income and Tax of Individual, Firm and Company (Excluding MAT) and Provisions for Filing Return of Income - Sec 139(1) and Sec 139(5)	15
	Computation of Income & Tax of Individual and Partnership Firm	

- 1. The Syllabus is restricted to study of particular sections, specifically mentioned rules and notifications only**
- 2. All modules/units include computational problems/ Case study**
- 3. The Law in force on 1st April immediately preceding the commencement of Academic year will be applicable for ensuing Examinations**

Course Outcome :

- To familiarize the students with basic concepts of Tax in India , its challenge and opportunities.
- To develop understanding of Tax structure.
- To highlight government schemes and financial support for tax .

Learning Outcomes

- Understanding tax structure under different section
- Knowledge of deduction under different section.
- Application of latest trends of knowledge in tax and computation of tax

Advanced Cost Accounting		Lectures
Number of credits: 06		
Subject Code: RJCCPGAA303		60
Module I	Process Costing	15
	<ul style="list-style-type: none"> • Introduction - Features of process, Concept of Process Loss, Abnormal Loss, Normal Loss, Abnormal Gain. • Computation of Inter Process Profit – Advantages and Disadvantages • Computation of Equivalent Production – Weighted Average and FIFO. 	
Module II	Cost Allocation and Activity Based Costing Systems	15
	<ul style="list-style-type: none"> • Cost Allocation – Meaning and its Types, Relationship between resources, activities, Cost and Cost drivers, Methods of allocating central costs - cost allocation using Direct Method, Step Down Method and Reciprocal Method. • Activity Based Costing – Introduction, Advantages, Limitations, Identification of cost drivers, Practical Problems on Traditional V/s Activity Based Costing • System. 	
Module III	Responsibility Accounting	15
	<ul style="list-style-type: none"> • Responsibility Accounting – Meaning, Features, Objective, Assumptions, Problems, Responsibility Centre's – Cost, Profit, Revenue and Investment. • Concept of Controllability – Introduction, Measuring Managerial Performance (ROI and Residual Income Approach) • Preparation of Managerial Reports using Segmented Costs and Controllable • costs approach 	
Module IV	Strategic Cost Management	15
	<ul style="list-style-type: none"> • Transfer Pricing – Introduction, Advantages and Disadvantages, Setting Transfer Pricing – Negotiated transfer pricing, Cost Based transfer pricing. • Target Costing – Introduction, Concept, Objectives, Comparison between Target Costing and Cost Plus Pricing. • Inflation Accounting – Meaning, Features, Conversion of Income Statement, Balance Sheet, Stocks and Net Assets Block using Current Purchasing Power • Method. (DIC), National Alliance of young Entrepreneurs 	

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Course Outcome :

- To enhance the abilities of learners to develop the concept of cost accounting and its significance in businesses
- To enable the learners to understand, develop and apply the techniques of cost accounting in process costing, overhead allocation, Activity Based costing, transfer pricing and Inflation accounting
- To enable the learners in understanding and application of costing techniques

Learning Outcomes:

- Learners will be able to understand the concept and the significance of accounting in business
- Will be able to apply the techniques and application of cost accounting

Advanced Auditing		Lectures
Number of credits: 06		
Subject Code: RJCCPGAA304		60
Module I	Company Audit	15
	<ul style="list-style-type: none"> • Introduction to Audit - Audit of Ledgers, General Considerations, Scrutiny of Ledgers of Assets, Personal and Revenue Accounts • Company Audit - Audit of Shares, Qualifications and Disqualifications of Auditors, Appointment of auditors, Removal of auditors, Powers and duties of auditors, Branch audit, Joint audit, Special audit, Reporting requirements under the Companies Act, 2013. • Concepts of true and fair and materiality and audit risk in the context of audit of companies. • Audit reports; qualifications, notes on accounts, distinction between notes and qualifications, detailed observations by the statutory auditor to the management vis-a-vis obligations of reporting to the members 	
Module II	Special Audits	15
	<ul style="list-style-type: none"> • Special points in audit of different types of undertakings, i.e., Educational institutions, Hotels, Clubs and Hospitals. 	
Module III	Audit under other Laws	15
	<ul style="list-style-type: none"> • Cost audit, Environmental Audit, Energy Audit., Audit under different statutes, viz; income tax, other direct tax laws and indirect taxes 	
Module IV	Auditing in Computerized Environment	15
	Audit under computerised environment: Computer auditing; specific problems of EDP audit, need for review of internal control especially procedure controls and facility controls; techniques of audit of EDP output; Use of computers for internal and management audit purposes; test packs, computerised audit programmes involvement of the auditor at the time of setting up the computer system	

Course Outcome :

- To enhance the abilities of learners to develop the concepts and techniques of Auditing
- To enable the learners to understand Appointment, Rights, Duties and special Audit
- To enable the learners preparing and presenting the audit report

Learning Outcomes:

- Enhances the ability to develop the concepts and techniques of auditing
- Enable the learners to understand the rights and duties of special audit
- Enable the learner to prepare and present the audit report

M.Com Part II Sem IV

Course	CORE COURSE	Credits	Topics
RJCCPGAA401	Corporate Financial Accounting	06	<ol style="list-style-type: none"> 1. Corporate Financial Reporting 2. International Financial Reporting Standards (IFRS) & Ind-AS 3. Valuation of Business for Amalgamation & Merger 4. Consolidated Financial Statement
RJCCPAA402	Indirect Tax- Introduction of Goods and Service Tax	06	<ol style="list-style-type: none"> 1. Overview of Goods and Service Tax 2. Registration under GST 3. Collection of Tax under Integrated Goods and Services Tax Act, 2017 4. Place of supply of goods or services or both under Integrated Goods and Services Tax Act, 2017 5. Payment of GST
RJCCPGAA403	Financial Management	06	<ol style="list-style-type: none"> 1. Types of Financing 2. Investment Decisions : Capital Budgeting 3. Management of Working Capital 4. Financial Planning 5. Financial Policy and Corporate Strategy
RJCCPGAA404	International Financial Reporting Standards	06	<ol style="list-style-type: none"> 1. Conceptual Foundations of Financial Statements 2. Presentation of Financial statements

			<p>3. Indian Accounting Standards for Assets, Liabilities and Revenue</p> <p>4. Presentation of Single Entity Financial Statements Covered by IFRS Convergence</p>
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Corporate Financial Accounting		Lectures
Number of credits: 06		
Subject Code: RJCCPGAA401		60
Module I	Corporate Financial Reporting	15
	<ul style="list-style-type: none"> • Introduction of Financial Reporting • Need for reporting • Contents of Financial Report • Recent trends in financial reporting 	
Module II	International Financial Reporting Standards (IFRS) & Ind - AS	15
	<ul style="list-style-type: none"> • Accounting Standards (AS) – applicability, interpretation, scope and compliance in India • Introduction to I.F.R.S • Ind – AS • Specific Ind AS: Borrowing Costs Operating Segments Earning per share Income Taxes Accounting for fixed assets 	
Module III	Valuation of Business for Amalgamation & Merger	15
	Meaning, Need & Approach Methods of valuation	
Module IV	Consolidated Financial Statement	15
	Meaning, Stand Alone Financial Statements Consolidated Financial statements – Applicability, Advantages & Disadvantages Procedure of Consolidation of Balance-sheet & Profit & Loss Account (Excluding cross holding, Chain Holding & Foreign Subsidiary)	

Course Outcome:

- To enhance the abilities of learners to develop the concept of corporate financial Reporting and its significance in corporates
- To enable the learners to understand, develop and apply IND AS ,Consolidated Financial Statements, Merger and Acquisitions
- To enable the learners preparing and presenting financial reporting in business corporates

Learning Outcomes:

- Enhances the learner to develop , understand and apply IND AS
- Enable the learner to prepare and present financial reporting in business

Indirect Tax- Introduction of Goods and Service Tax		Lectures
Number of credits: 06		
Subject Code: RJCCPGAA402		60
Module I	Overview of Goods and Service Tax	12
	<ul style="list-style-type: none"> • Introduction and Meaning of GST and IGST • Scope of GST • Present/old Tax Structure v/s GST • GST in Other Countries • Existing taxes proposed to be subsumed under GST • Principles adopted for subsuming the taxes • Dual GST • Benefits of GST • GST Council • GST Network (GSTN) and GST regime • Integrated Goods and Services Tax Act, 2017: title and definitions, administration. 	
Module II	Registration Under GST	12
	<ul style="list-style-type: none"> • Rules and Procedure of registration • Special provisions relating to casual taxable person and non-resident taxable person • Amendment of registration • Cancellation of registration • Revocation of cancellation of registration 	
Module III	Collection of Tax under Integrated Goods and Services Tax Act, 2017	12
	<ul style="list-style-type: none"> • Sec 5 and Sec 6 	
Module IV	Place of supply of goods or services or both under Integrated Goods and Services Tax Act, 2017	12
	<ul style="list-style-type: none"> • Sec 10 and Sec 12 	
Module V	Payment of GST	12
	<ul style="list-style-type: none"> • Introduction • Time of GST Payment • How to make payment • Challan Generation & CPIN, TDS & TCS 	

Course Outcome:

- To enhance the abilities of learners to develop the concept of Goods and service Tax (Gst)
- To enable the learners to understand the concepts of GST with Intra State, Inter State Supply Place of Supply and calculation Of GST
- To enable the learners in understand and applying GST to various business entities

Learning Outcomes:

- ✓ Learner will be able to understand the concept of GST
- ✓ Learner will be able to calculate GST
- ✓ Learner will understand the area in business where GST is applicable

Financial Management		Lectures
Number of credits: 06		
Subject Code: RJCCPGAA403		60
Module I	Types of Financing	12
	<p>Introduction</p> <ul style="list-style-type: none"> • Needs of Finance and Sources: Long Term, Medium Term, Short-Term Long-Term Sources of Finance Owners Capital / Equity Capital Preference share capital Retained Earning Debentures or Bonds • Loans from Financial Institutions / Banks Short Term Sources of Finance • Trade Credit Accrued Expenses and Deferred Income Advances From Customers Commercial Papers • Bank Advances: Loans, O/D, Clean O/Ds, Cash Credit, Advances against goods, Bills Purchased, Discounted, Advances against documents of title of goods, Advances against supply of bills, Term Loans • Inter Corporate Deposits Certificate of Deposits Public Deposits 	
Module II	Investment Decisions : Capital Budgeting	12
	<ul style="list-style-type: none"> • Introduction • Nature of Capital Budgeting • Purpose of Capital Budgeting • Capital Budgeting Process • Types of Capital Investment • Decisions Project Cash Flows and Net profit Approval • Basic Principle of Measuring Project Cash Flows • Increment principle, Long Term Funds Principle, Exclusion of Financial Cost Principle, Post Tax Principle • Probability technique for measurement of cash flow • Capital Budgeting Techniques : Net Return Value; Internal Rate of Return; Profitability Index Methods • A Comparison; Project Selection Under Capital Rationing • (Note: Problems on computation of cash flow, ranking of projects on various techniques, selection and analysis with / without capital rationing. Comparison of IRR with Required rate of return i.e. cut off rate, IRR and mutually exclusive • projects with unequal lives, multiple IRR) 	
Module III	Management of Working Capital	12

	<ul style="list-style-type: none"> • Meanings, Concepts and policies of working capital Management of working capital • Issues in working capital • Estimating working capital needs (only Theory) Operating or working capital cycle (only Theory) • Management of components of working capital • Management of Cash and Marketable Securities: Motives for Holding Cash; Objectives of Cash Management; Factors Determining Cash Needs; Basic Strategies of Cash Management; Cash Management Techniques / Processes; Marketable Securities; and Cash Management Practices in India. • Receivable Management: Objectives; Credit Policies; Credit Terms; and Collection Policies. • Inventory Management: Objectives; and Techniques. 	
Module IV	Financial Planning	12
	<ul style="list-style-type: none"> • Introduction • Meaning of Budget • Essentials of a budget, • Types of Budgets • Advantages of Budgeting • Zero Based Budget • (Note: Practical Questions on Sales Budget, Production Budget, Material Budget, Cash Budget and Master Budget) 	
Module V	<ul style="list-style-type: none"> • Financial Policy and Corporate Strategy 	12
	<ul style="list-style-type: none"> • Meaning of strategic financial management • Strategic financial decision making framework • Functions of Strategic Financial Management • Financial Planning 	

Course Outcome:

- To enhance the abilities to develop the concept of Financial Management
- To enable the learners to understand, develop and apply Capital budgeting Working Capital Management, Inventory management, Time Value Of Money

Learning Outcomes:

- ✓ **Learner will understand the concept of financial management**
- ✓ **Learner will be able to apply capital budgeting, working capital management , inventory management concept**

International Financial Reporting Standards		Lectures
Number of credits: 06		
Subject Code: RJCCPGAA404		60
Module I	Conceptual Foundations of Financial Statements	15
	<ul style="list-style-type: none"> • The objective of financial reporting • The main assumptions • Qualitative characteristics of financial reporting • Elements of Financial Statements: recognition and measurement 	
Module II	Presentation of Financial statements	15
	<p>Presentation of financial statements</p> <ul style="list-style-type: none"> • Accounting standards: Role/objectives of accounting standards, Development of accounting standards in India - Requirements of international accounting standards - International organizations engaged in accounting harmonization - IASB - FASB - Role of IASB in developing • IFRS :- Introduction, scope • Indian Accounting standards (Ind AS): Introduction <p>Road map Comparison of Ind AS, IFRS and AS Conceptual framework Definition of financial elements Principles of recognition, measurements, presentation and disclosure. (Theory and Practical)</p>	
Module III	Indian Accounting Standards for Assets, Liabilities and Revenue	15
	<ul style="list-style-type: none"> • Valuation of Inventories Cash flow statement • Accounting for tangible non-current assets Accounting for intangible assets Accounting for impairment of assets Accounting for borrowing costs Investment property • Revenue from contracts with customers Income tax • Employee benefits • Provisions, contingent liabilities and contingent assets • (Theory and Practical) 	
Module IV	Presentation of Single Entity Financial Statements Covered by IFRS Convergence	12

	<ul style="list-style-type: none"> • Ind AS 1: Accounting policies Accounting estimates IAS 8 and Ind AS 8- Events after reporting date • IAS 10 and Ind AS 10 - Structure and contents of financial statements Preparation of financial statements: Statement of Financial Position (SOFP)- Statement of Profit or Loss (SOPL) - Statement of Changes in Equity (SOCE) - Cash Flow Statement (SOCF) (IAS 7 and Ind AS 7). • (Theory and Practical) 	
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Course Outcome:
<ul style="list-style-type: none"> • To enhance the abilities of learners to develop the concept of International Financial Reporting Standards • To enable the learners Understand develop and apply the techniques of cashflow, IFRS and IND AS • To enable the learners in understanding various concepts of IFRS
Learning Outcomes:
<ul style="list-style-type: none"> ✓ Learner will understand the concept of IFRS ✓ Learner will be able to apply techniques of cashflow, IFRS and IND AS

INTERNAL EXAMINATION

Marks: 40

1. There will be 1 Internal Assessment Tests of 40 Marks each is conducted in Each Semester.
2. Duration of each Internal Assessment Test of 40 marks will be 45 minutes.
3. Each Internal Assessment Test will have 20 questions of two marks each . Nature of questions may be
- Multiple Choice Questions / True or False/ Match the Following & descriptive in case of offline exam

PAPER PATTERN FOR ALL THEORY PAPER

SEMESTER END EXAMINATION

Marks: 60

Duration : 02.00 hrs.

Q1. Answer any one of the following: (Module I) (10 Marks)

a)

b)

Q2. Answer any one of the following: (Module II) (10 Marks)

a)

b)

Q3. Answer any one of the following: (Module III) (10 Marks)

a)

b)

Q4. Answer any one of the following: (Module IV) (10 Marks)

a)

b)

Q5. Write Short Notes on: (Any 4 out of 6) (20 Marks)

(From all modules)

M.Com Part II (Sem III & IV)

SCHEME OF EXAMINATIONS

1. There will be 1 Internal Assessment Tests of 40 marks each, conducted in each Semester. Duration is 45 minutes.
2. One External (Semester End Exam) of 60 marks is conducted at the end of each semester. Duration is 02 hours.
3. Minimum marks for passing in the subject are 40. However, students must secure Minimum passing percentage individually for internal exam and external exam (16 & 24 marks respectively)
4. For any KT examinations, there shall be ODD-ODD/EVEN-EVEN pattern followed.



